

Sustainable Growth & Returns


Customer Centric

Banking on
**Strong
Fundamentals**

Building Lasting Relationships

Corporate Governance

ALL YOUR BANKING AT ONE GO



CASA
Get multiple benefits with our Current A/c and Saving A/c products.

Retail Loan
Home Loan,
Gold Loan,
Vehicle Loan,
and many more.

Commercial Loan
SME Loan,
Property Loan,
Term Loan,
and many more.



TJSB Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

(Reg.No.MSCS/CR/287/2008 Date: 23/10/2008)

NOTICE OF ANNUAL GENERAL MEETING

52nd Annual General Meeting of the Bank will be held on Sunday, 28th May, 2023 at 10.00 a.m. at Tip Top Plaza, L.B.S.Road, Wagle Estate, Thane - 400 604.

AGENDA

1. To read and confirm the minutes of the Annual General Meeting held on 05th June, 2022.
2. To approve the Annual Report placed by the Board of Directors for the Financial Year ended 31st March, 2023, Balance Sheet and Profit & Loss Account, Appropriation of Profit and take a note of Statutory Auditors Report.
3. To approve the dividend for the Financial Year 2022-2023, as recommended by the Board of Directors.
4. To authorize Board of Directors to appoint Statutory Auditors for the Financial Year 2023-2024 and to fix their remuneration.
5. To approve the proposal of distribution of donations out of charitable fund of the Bank to Charitable / Social Institutions.
6. Any other matter with the permission of the Chair.

Registered Office :

TJSB Sahakari Bank Ltd.

TJSB House, Plot No. B-5,
Road No. 2, Wagle Estate,
Thane (West) - 400 604

Date: 12/05/2023

By Order of the Board of Directors

sd/-

S. P. Sathe
MD & CEO

Note : If within half an hour from the time appointed for the meeting, the quorum is not present, the meeting shall stand adjourned and this adjourned meeting shall be held at 10.40 a.m. on the same day and same place. This adjourned meeting will not require any separate notice or quorum.

Important Notice to the Members

1. Members who wish to have any additional information or those who wish to make any suggestions should submit their request in writing at the Registered Office of the Bank on or before 20th May, 2023, during office hours.
2. Any change in Name, Address or Nomination of the member should be intimated in writing immediately to the Shares Department situated at Registered Office of the Bank.
3. Members are requested to collect copy of the Annual Report from the nearest Branch/Head Office/Registered Office. The Annual Report for the Financial Year 2022-2023 is available on Bank's website www.tjsbbank.co.in
4. Members are requested to bring Shareholder's ID card or valid Photo Identity Proof at the time of attending Annual General Meeting. Members are requested to collect their Certificate of attendance after signing the Attendance Register.
5. No proxy or a holder of power of attorney or letter of authority for individual shareholder shall be eligible to attend Annual General Meeting.
6. Although the AGM will be held by physical presence of members, the participation shall be subject to the prevailing guidelines on congregation of people, issued by Government of Maharashtra (GoM) and/or Thane Municipal Corporation (TMC) in respect of COVID.



टीजेएस्बी सहकारी बँक लि.

(मल्टि-स्टेट शेड्युल्ड बँक)

(रजि.क्र.: एम्एस्सीएस्/सीआर/२८७/२००८ दि.२३.१०.२००८)

सभासदांस वार्षिक सर्वसाधारण सभेची सूचना

बँकेची ५२ वी वार्षिक सर्वसाधारण सभा, रविवार दिनांक २८ मे, २०२३ रोजी, सकाळी १० वाजता, टिप टॉप प्लाझा, लालबहादूर शास्त्री मार्ग, वागळे इस्टेट, ठाणे - ४०० ६०४ येथे भरणार आहे.

सभेपुढील विषय

- दि. ०५ जून, २०२२ रोजी झालेल्या मागील वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- संचालक मंडळाने सादर केलेला दि. ३१ मार्च, २०२३ अखेरच्या वर्षाचा अहवाल, ताळेबंद, नफा-तोटा पत्रक व नफा वाटणी मंजूर करणे आणि वैधानिक लेखापरीक्षकांच्या अहवालाची नोंद घेणे.
- संचालक मंडळाने शिफारस केल्याप्रमाणे आर्थिक वर्ष २०२२-२०२३ साठीच्या लाभांशास मान्यता देणे.
- सन २०२३-२०२४ या आर्थिक वर्षासाठी वैधानिक लेखापरीक्षकांची नेमणूक करण्याचा व त्यांचे सेवाशुल्क ठरविण्याचा अधिकार बँकेच्या संचालक मंडळास देणे.
- धर्मादाय / सार्वजनिक संस्थांना अंशदान निधीतून देणगी देणेबाबत प्रस्तावास मान्यता देणे.
- माननीय अध्यक्षंच्या संमतीने येणारे आयत्या वेळेचे विषय.

नोंदणीकृत कार्यालय :

टीजेएस्बी सहकारी बँक लि.

टीजेएस्बी हाऊस, प्लॉट नं. बी-५, रोड नं. २,

वागळे इस्टेट, ठाणे (प) - ४०० ६०४

दिनांक : १२/०५/२०२३

संचालक मंडळाच्या आदेशावरून

sd/-

सु. प्र. साठे

व्यवस्थापकीय संचालक व
मुख्य कार्यकारी अधिकारी

सूचना : सभेसाठी निश्चित केलेल्या वेळेपासून अर्ध्या तासाच्या आत जर गणसंख्या पूर्ण झाली नाही तर सभा स्थगित केली जाईल व अशी स्थगित सभा त्याच दिवशी आणि त्याच ठिकाणी, सकाळी १० वाजून ४० मिनिटांनी घेतली जाईल. या स्थगित सभेस गणपूर्तीची व वेगळ्या सूचनेची आवश्यकता राहणार नाही.

सभासदांस महत्वाच्या सूचना

- सभासदांना वार्षिक सर्वसाधारण सभेपुढे काही प्रश्न / सूचना मांडावयाच्या असतील तर त्यांनी त्या २० मे, २०२३ पर्यंत कामकाजाच्या वेळेत, नोंदणीकृत कार्यालयात लेखी स्वरूपात घ्याव्यात.
- सभासदांना नांव, पत्ता अथवा नॉमिनी बदलायचा असल्यास त्याची बँकेच्या नोंदणीकृत कार्यालयातील शेअर्स विभागात नोंद करून घ्यावी.
- सभासदांनी आपल्या वार्षिक अहवालाची प्रत बँकेच्या नजीकच्या शाखेतून/कार्यालयातून/नोंदणीकृत कार्यालयातून घेऊन जावी. आर्थिक वर्ष २०२२-२०२३ चा वार्षिक अहवाल, बँकेचे संकेतस्थळ www.tjsbbank.co.in वर उपलब्ध आहे.
- उपस्थित सभासदांनी वार्षिक सर्वसाधारण सभेसाठी येताना सभासदत्वाचे ओळखपत्र अथवा फोटोसहित ओळखपत्र आणणे अत्यावश्यक आहे. कृपया उपस्थिती प्रमाणपत्र सभेच्या ठिकाणी उपस्थिती रजिस्टरमध्ये स्वाक्षरी केल्यावर ताब्यात घ्यावे.
- वैयक्तिक सभासदांना वार्षिक सर्वसाधारण सभेस वैयक्तिकरित्या उपस्थित राहणे अनिवार्य आहे. कुलमुखत्यारपत्र अथवा अशा कोणत्याही प्रकारच्या अधिकार पत्राद्वारे नियुक्त केलेल्या प्रतिनिधी मार्फत उपस्थिती लावता येणार नाही.
- यंदाची वार्षिक सर्वसाधारण सभा जरी सभासदांच्या प्रत्यक्ष उपस्थितीमध्ये घेण्यात येणार असली, तरी सभेमधील उपस्थितीस, 'महाराष्ट्र राज्य सरकार' व/अथवा 'ठाणे महानगरपालिका', यांची कोविड संदर्भातील मार्गदर्शक तत्वे लागू राहतील.



BOARD OF DIRECTORS

1.	SHRI. V. M. PATKI	M.Com., LLB, ACMA, FCA	CHAIRMAN (upto 26.09.2022) DIRECTOR (w.e.f. 27.09.2022)
2.	SHRI. S. N. GANGAL	B.Com., LLB, MLS	CHAIRMAN (w.e.f. 27.09.2022) VICE-CHAIRMAN (upto 26.09.2022)
3.	SHRI. V. V. SINGAVI	M.Com., FCA, DISA (ICAI), M.Phil (Banking)	VICE-CHAIRMAN (w.e.f. 27.09.2022) DIRECTOR (upto 26.09.2022)
4.	MRS. A. R. APTE	B.Sc., LLB	DIRECTOR
5.	DR. MRS. A. V. BAPAT	DHMS (Mumbai), M.Sc. in Child Psychology, Sangeet Visharad, Naturopath	DIRECTOR
6.	SHRI. S. S. KAMBLE	B.Com., LLB	DIRECTOR
7.	SHRI. R. K. KANANI	Diploma in Mech. Engg.	DIRECTOR
8.	SHRI. M. D. KHUTADE		DIRECTOR
9.	SHRI. C. N. MENON	B.A., BGL	DIRECTOR
10.	SHRI. D. Y. SULE	Government Commercial Diploma (GCD)	DIRECTOR
11.	SHRI. P. D. THAKUR	B.Com., LLB	DIRECTOR
12.	SHRI. S. A. KHANDEKAR	B.E., MBA	CO-OPTED DIRECTOR
13.	SHRI. S. P. SATHE	B.Com., CAIIB, ACMA, CS	MD & CEO

BOARD OF MANAGEMENT

1.	SHRI. S. N. GANGAL	B.Com., LLB, MLS	CHAIRMAN (upto 26.09.2022) MEMBER (w.e.f. 27.09.2022)
2.	SHRI. V. V. SINGAVI	M.Com., FCA, DISA (ICAI), M.Phil (Banking)	CHAIRMAN (w.e.f. 27.09.2022) MEMBER (upto 26.09.2022) MEMBER (w.e.f. 28.03.2023)
3.	SHRI. S. A. KHANDEKAR	B.E., MBA	CHAIRMAN (w.e.f. 28.03.2023) MEMBER (w.e.f. 27.09.2022)
4.	SHRI. V. M. PATKI	M.Com., LLB, ACMA, FCA	MEMBER (upto 26.09.2022)
5.	SHRI. KRCV SESHACHALAM	B.A., B.L., B.Ed.	MEMBER
6.	SHRI. S. S. PATANKAR	B.E. - Electronics, PGDST-NCST	MEMBER
7.	SHRI. S. S. TATAKE	B.E. - Electronics & Telecommunications, MS-Telecommunications	MEMBER



SENIOR EXECUTIVES

1.	MRS. S. M. SHIRALI	M.Com., CISA, CISM, CAIIB	CHIEF GENERAL MANAGER
2.	SHRI. N. N. AREKAR	B.Com., CAIIB	GENERAL MANAGER
3.	SHRI. M. M. PHADKE	B.Com., LLB, CAIIB, CS-INTER	DY. GENERAL MANAGER
4.	SHRI. V. G. NAVARE	B.Com., CAIIB, GDCA	DY. GENERAL MANAGER
5.	SHRI. V. G. GORE	B.Com., JAIIB	DY. GENERAL MANAGER
6.	SHRI. P. P. PANDIT	B.Com., CAIIB, GDCA	DY. GENERAL MANAGER
7.	SHRI. R. A. GORE	B.Com., CAIIB	DY. GENERAL MANAGER
8.	SHRI. R. K. MISHRA	B.A. (Hons.), MBA, MBS, DIPLOMA IN URBAN CO-OP BANKING, CERTIFICATE IN ETHICS IN BANKING, CAIIB	DY. GENERAL MANAGER
9.	SHRI. R. K. PATRO	DIPLOMA IN ELECTRONICS AND TELECOMMUNICATION ENGINEERING, MBA, MICROSOFT AZURE ADMINISTRATIVE ASSOCIATE, AWS CERTIFIED SOLUTIONS ARCHITECT ASSOCIATE, ITIL FOUNDATION, ISO 27001:2013, ISMS 27001 AUDITOR/LEAD AUDITOR TRAINING COURSE	DY. GENERAL MANAGER
10.	SHRI. D. S. GHOLAP	B.E., CERTIFIED CHIEF INFORMATION SECURITY OFFICER (CICISO), CERTIFIED ETHICAL HACKER (CEH), LEAD IMPLEMENTER IN INFORMATION SECURITY MANAGEMENT SYSTEMS ISO/IEC 27001:2013	DY. GENERAL MANAGER
11.	MRS. D. D. DEGWEKAR	M.Com, CAIIB	DY. GENERAL MANAGER
12.	SHRI. H. CHHABRA	B.Com., CAIIB, MBA	DY. GENERAL MANAGER
13.	SHRI. S. M. MAYEKAR	B.Com., CAIIB	ASST. GENERAL MANAGER
14.	SHRI. D. L. KULKARNI	B.Com., JAIIB	ASST. GENERAL MANAGER
15.	MRS. A. N. SULE	B.Com., CAIIB-Part I, LLB (Gen.), GDCA, AMP-IIBF	ASST. GENERAL MANAGER
16.	SHRI. P. A. SINGH	B.Com. (Hons.), MASTERS IN BUSINESS ECONOMIC, CAIIB, CERTIFIED CREDIT PROFESSIONAL	ASST. GENERAL MANAGER
17.	MRS. S. S. GADKARI	B.Com., C.A., CAIIB, CERTIFICATE COURSE ON CONCURRENT AUDIT OF BANKS	ASST. GENERAL MANAGER
18.	SHRI. A. V. BHAT	B.Com.	ASST. GENERAL MANAGER
19.	SHRI. V. P. RANADE	B.Com., JAIIB	ASST. GENERAL MANAGER
20.	SHRI. A. R. DHARESHWAR	B. Com., GDCA, CAIIB, CERTIFICATE IN TRADE FINANCE, FOREIGN EXCHANGE, FOREIGN EXCHANGE FACILITIES FOR INDIVIDUALS	ASST. GENERAL MANAGER
21.	SHRI. P. P. KOTWAL	B.Com., JAIIB	ASST. GENERAL MANAGER
22.	SHRI. H. R. TRIPATHI	B.Com., C.A.	ASST. GENERAL MANAGER
23.	SHRI. R. K. WALMIKI	B.Com., CAIIB	ASST. GENERAL MANAGER
24.	SHRI. A. R. DESAI	B.Com., CAIIB	ASST. GENERAL MANAGER
25.	SHRI. S. M. DIVEKAR	B.Sc., JAIIB	ASST. GENERAL MANAGER
26.	SHRI. V. P. KUMAVAT	B.Com.	ASST. GENERAL MANAGER
27.	SHRI. R. V. TANPURE	B.Com., CAIIB, CERTIFICATE IN TRADE FINANCE, FOREIGN EXCHANGE, MUTUAL FUND, CERTIFICATION PROGRAMME ON DEPOSITORY SERVICES-BCCD	ASST. GENERAL MANAGER
28.	SHRI. S. P. KALE	B.Com., CAIIB, MBA	ASST. GENERAL MANAGER
29.	MRS. V. V. SALVI	B.Com., GDCA, JAIIB, DIPLOMA IN HR MANAGEMENT (DHRD)	ASST. GENERAL MANAGER

Statutory Auditors :

Gokhale & Sathe
Chartered Accountants

M. P. Chitale & Co.
Chartered Accountants

Registered Office :

TJSB House, Plot No. B-5, Road No. 2,
Wagle Industrial Estate, Thane (W) – 400 604.
Phone – 25878500 Fax – 25878650

Website : www.tjsbbank.co.in

E-mail : response@tjsb.co.in



52nd Annual Report 2022 - 23

Dear Members,

On behalf of the Board of Directors, I extend a warm welcome to all of you at the 52nd Annual General Meeting of the Bank. The Board of Directors takes great pleasure in presenting the 52nd Annual Report on the business and operations of your Bank, together with the audited accounts for the year ended March 31, 2023.

Reaffirming its transparency and continuing the legacy, your Bank proudly announced Audited Financial Results for F.Y. 2022-23 on April 9th, 2023, i.e. within 9 days of the completion of the financial year. Your Bank is one of the few Banks to declare its Audited results in such a short span.

Economic Scenario:

Subsequent to the disruption caused by the spread of COVID-19 in the past two financial years, the economy returned to the path of normalisation. However, the collapse of few Banks in USA and Europe in the latter part of the year led to apprehension about the stability of the economy in the said countries. The Government of India and the Financial Stability Report of RBI ruled out the possibility of any impact on the banking sector and start-ups in India.

F.Y. 2022-23 started with CPI at 6.95% and it ended up at 5.66%, showing a fall of 129 basis points during the year 2022-23. The comfort zone of RBI for CPI number is 4% with a margin of 2% on either side. Barring the months of November 2022, December 2022 and March 2023, the inflation number for the entire year was beyond the comfort zone of RBI. The fall in inflation number was mainly due to food inflation which decreased from 7.68% to 4.79% during the year. The drop in number was also attributed to slump in crude prices and geopolitical issues across the world. The

core inflation was 7.00% in March 2022 which has now cooled down to 5.8%. For the next fiscal, RBI has projected CPI at 5.2%.

The exchange rate was at ₹ 75.79 at the beginning of the year 2022-23 and it ended up at ₹ 82.17 in March 2023. In other words, Indian rupee depreciated by 8.42% during the year. The highest exchange rate during the year was ₹ 83.26 and the lowest was ₹ 75.24. So, there was a movement of ₹ 8.02 under exchange rate during the last financial year.

The main reason for weakening of rupee was dollar becoming strong globally on account of rate hikes by the US Fed as well as rising US Treasury yields. The dollar index which was 97.91 on March 2022 end, touched a high of 114.78 during F.Y. 2022-23.

Brent oil price was \$ 104.71 / bbl at the beginning of the financial year. It closed at \$ 79.89 / bbl at the end of March 2023. Thus, the fall in crude prices during the year amounted to \$ 24.82 / bbl or 23.70%. Since the commencement of Russia-Ukraine war, the crude oil prices were above \$ 100 / bbl till July 2022. The crude prices had also touched a high of \$ 125 / bbl in Q1 of F.Y. 2022-23. Later, the crude prices cooled down on account of rising COVID cases in China and fear of probable worldwide recession affecting the demand for crude. The Indian Government's strategy to procure crude from Russia and creating refining capability in the country enabled maintaining of a reasonable price line and reigning inflation.

Currently crude is around \$ 80 per bbl, however, there is a possibility of upward spiral given OPECs intent to curtail output.

The estimates for 2022-23 released by the National



Statistical Office (NSO) suggested India's GDP growth will be at 7.0%. At the same time, the RBI had projected country's GDP growth at 7.2% which was later revised to 6.8%. For the next fiscal year i.e. 2023-24, the growth projection by RBI is 6.5%.

GDP growth in 3rd quarter of 2022-23 decelerated to 4.4% as compared to 6.3% of 2nd quarter and 13.2% of the 1st quarter. The fall in GDP was due to contraction in manufacturing, along with weaker private consumption demand and drop in government expenditure. RBI has projected the GDP for 4th quarter at 4.2%. The Government's Budget of ₹ 10 lakhs crores on Capital Expenditure for the next fiscal coupled with double digit credit growth may encourage manufacturing and investment activity.

Looking ahead, the inflation trajectory for 2023-24 would be dependent on both domestic and global factors. In case of agricultural output, the Centre expects record food grains production in 2022-23. However, the impact of recent unseasonal rains and hailstorms may affect the food prices.

Indian Banking Sector:

Since May 2020, Repo Rate and Reverse Repo Rate were prevailing at 4.00% and 3.35% respectively. In April 2022 monetary policy, RBI maintained status-quo in terms of policy rates but introduced "Standing Deposit Facility" at 3.75% as replacement to Reverse Repo for parking of surplus funds of the Banks with RBI.

On 04th May, 2022, RBI suddenly hiked Repo Rate by 40 bps and Cash Reserve Ratio (CRR) by 50 bps which was unexpected to the market. In F.Y. 2022-23, MPC hiked Repo Rate by 250 bps in 6 tranches continuing their focus on withdrawal of accommodative stance to ensure that inflation remains within the target, while supporting growth.

Liquidity in the banking system of ₹ 7.5 lakhs crores came down to ₹ 3.0 lakhs crores during the financial year. The liquidity had even gone into deficit in December 2022. Factors like rise in bank deposits and government spending during January 2023 - March 2023 turned out the liquidity deficit into surplus. The outstanding amount of ₹ 74,648 crores infused by RBI under Long Term Repo Operations in year 2020 as liquidity support to the banks has matured between February 2023 and April 2023.

After the Repo Rate hike in each Monetary Policy since May 2022, RBI decided to keep the Repo Rate unchanged at 6.50% in its Monetary Policy announced during April 2023. Consequently, the Standing Deposit Facility (SDF) Rate remained unchanged at 6.25% and the Marginal Standing Facility (MSF) / Bank Rate remained at 6.75%. Due to the hike in interest rates by RBI in its successive monetary policy statements, the interest rates in the banking sector were on an upward trajectory during the financial year.

Credit growth of Banks remained at 15% in F.Y. 2022-23 which was the highest since F.Y. 2011-12. However, the deposits expanded by only 9.6% during the same period.

Gross NPAs of scheduled commercial banks fell from 5.9% to 5.0% during the first nine months of F.Y. 2022-23. The average Provisioning Coverage Ratio (PCR) of commercial banks improved from 68.1% to 71.50% in September 2022 on year-on-year basis.

Performance Highlights of the Bank for the F.Y. 2022-23:

During the year, the bottom-line growth of your Bank continued to remain strong and the Gross Profit and Net Profit of your Bank grew by 23% and 12% respectively. The business mix of your Bank registered growth of 4% during F.Y. 2022-23. The CD ratio of your Bank increased from 50.41% to 52.47%.



Though there is a slight increase in gross NPA by 6 basis points as compared to last year, the net NPAs of the Bank continued to remain at ZERO level with Provisioning Coverage Ratio (PCR) being above 100%. The reserves position of your Bank remained extremely strong at ₹ 1440 crores. The total revenue of your Bank increased by ₹ 90 crores from ₹ 1120 crores to ₹ 1210 crores during the year.

Financial Highlights:

(₹ in Crore)

Particulars	31.03.2023	31.03.2022	% Increase / (Decrease)
Business Mix	20,954.32	20,058.98	4.46
Deposits	13,742.83	13,336.28	3.05
Advances	7,211.49	6,722.70	7.27
Gross Profit	291.28	236.81	23.00
Net Profit	172.51	154.53	11.64
Owned Funds	1,548.58	1,412.12	9.66
Gross NPA	3.99 %	3.93 %	0.06
Net NPA	0.00 %	0.00 %	-
C.R.A.R.	16.93 %	15.28 %	1.65

Deposits:

During F.Y. 2022-23, total deposits of your Bank showed a growth of ₹ 407 crores with a sequential growth rate of 3.05%. The share of CASA deposits in the total deposits of your Bank decreased by 75 basis points from 30.31% of last year to 29.56%.

In spite of reduction in balances in Institutional saving accounts, there was a broad based growth in saving deposits as on March 31, 2023. The existing CASA variants namely SB Elite, SB Silver, SB Gold, CD Elite, CD Silver, CD Gold & SB NexGen Account, has contributed to maintain the low cost deposits of your Bank at 30%. In real terms, your

Bank's CASA component has increased by ₹ 20 crores. With the on boarding of various institutions / Government departments for bills collections, deployment of QR Codes and active penetration of digital banking services, your Bank's CASA expects to grow in future as well.

(₹ in Crore)

Type of Deposits	2022-23	%	2021-22	%
Current	1,222.08	8.90	1,135.83	8.52
Savings	2,839.93	20.66	2,906.54	21.79
Term	9,680.82	70.44	9,293.91	69.69
Total	13,742.83	100.00	13,336.28	100.00

Even after RBI raised Repo Rate by 250 bps during the financial year, the proper pricing policy of your Bank helped to reduce the cost of deposit to 4.55% as compared to 4.72% of previous financial year. In future also, your Bank will continue to deploy strategic actions and policies to have quantitative as well as qualitative growth in deposits.

Advances:

During the year under report, your Bank's credit showed a growth of ₹ 488 crores. Net credit of your Bank increased from ₹ 6,723 crores to ₹ 7,211 crores registering a growth rate of 7.27%.

The total fresh disbursement of loans of your Bank during the year was more than ₹ 3029 crores. On the other hand, there were repayments of the term loan to the tune of nearly ₹ 1546 crores and lesser utilisation of ₹ 1000 crores under working capital limits. These numbers show that there was good churning in the total credit portfolio of the Bank, which clearly shows the quality of the loan portfolio.

The RBI vide its circular dated March 13, 2020 has asked UCBs to increase the component of their small sized



exposures (up to ₹ 1 crore) to 50% of their total exposures by March 2024. Your Bank has already taken effective steps in this direction and has created a separate vertical for mobilisation and monitoring of these advances. Also, your Bank has created a new “Credit Marketing Department” to attain the desired credit growth.

In the abovementioned circular of RBI, UCBs were also directed to increase, in a phased manner, their priority sector lending component from 40% to 75% till March 2024. The average priority sector lending requirement prescribed for F.Y. 2022-23 was 60% and your Bank has achieved 65.63%.

NPA:

(₹ in Crore)

Particulars	2022-23	%	2021-22	%
Gross NPA	288.09	3.99	264.43	3.93
Net NPA	0.00	-	0.00	-
Total Advances	7,211.49		6,722.70	

This year, your Bank’s Gross NPAs increased from 3.93% to 3.99% over the previous financial year. It is important to note that there was neither any write-off of loans nor any sale / assignment of loans to ARCs during the year.

The Bank’s Gross NPA stood at ₹ 288.09 crores at the end of March 2023. As your Bank is holding provisions in excess of the Gross NPAs, Net NPAs of your Bank were maintained at ZERO level. During the year, the NPAs amounting to ₹ 53 crores were either upgraded or recovered.

Investment:

Aggregate investment of your Bank increased to ₹ 4992 crores from ₹ 4662 crores on March 31, 2022, registering growth rate of 7%. Your Bank has maintained adequate CRR

and SLR as stipulated by RBI during F.Y. 2022-23. Your Bank has also maintained Non-SLR investment and inter-bank exposure well within the prescribed limit by RBI.

The 10-year benchmark bond yield was 6.84% on March 31, 2022 and it increased substantially by 47 basis points to 7.31% on March 31, 2023. The rise in bond yields was on account of hike in Repo Rate by 250 bps in F.Y. 2022-23. Despite rise in interest rates, your Bank has been able to contain depreciation to the minimum to its portfolio by realigning strategies from time-to-time.

Your Bank also grabbed opportunities of the interest rate volatility to generate more income which resulted in improving the yield on investment. The higher return on investment gives significant positive carry on the cost of deposit which helps your Bank to post higher net interest income.

Foreign Exchange Business:

Faced with the highest inflation in four decades, central banks across the world are hiking interest rates in order to contain inflation. High interest rate by Central Bank of advanced economies has affected the cost of foreign currency borrowing for IBD, which is availed under Export Credit Refinance facility. Yet, IBD managed to preserve its profit to ₹ 7.09 crores as against previous year’s ₹ 7.48 crores. IBD has earned gross revenue (including interest) of ₹ 18.01 crores during the period under report as against the previous year’s gross revenue (including interest) of ₹ 16.34 crores. IBD has achieved a landmark forex turnover of ₹6293 crores in merchant transactions during F.Y. 2022-23.

At “A” category IBD centre, interbank foreign exchange dealing takes place along with the Trade Finance activities, while the “B” category centres handle Trade Finance activities. All the centres have shown an exceptional



performance during the year. Presently, there are 83 branches, which handle the full-fledged money changing business.

Presently, Bank is dealing in 8 major currencies viz. USD, EURO, GBP, JPY, AUD, CHF, CAD & SGD. Separate Nostro accounts have been opened with various correspondents in respective countries. The overall correspondent relationship with more than 200 Banks across the world has been established, which enables the Bank to handle the forex business effectively for its clients.

During the year under report, Bank has handled all types of forex products viz. Import L/Cs, Foreign Currency Term Loans, Export finance in Indian Rupee, Export finance in Foreign Currency etc. Your Bank is also having correspondent arrangement with YES Bank Ltd. for distribution of their Multi-currency Travel Card to its clients and also has a tie-up arrangement with Western Union Money Transfer for money transfer services scheme.

Strategic Alliance:

Bank's revenue growth under bancassurance was remarkable. Focus on monthly branch activation leads to exceptional growth in insurance business in F.Y. 2022-23. Bank made tie-ups with HDFC Ergo General Insurance Company Ltd. in November 2022. Bank's revenue under insurance segment increased from ₹ 2.87 crores to ₹ 4.02 crores, which is 40% growth over last year.

On the Mutual Fund Distribution front, your Bank registered a revenue growth of ₹ 0.15 crore during F.Y. 2022-23, recording 25% rise over the previous financial year.

ASBA facility, for which your Bank is having a perpetual license, will provide flavor of digital integration post CBS. The Banks customers who are applying for IPO, NCD, FPO etc. will be able to bid through our internet banking and mobile

banking. The same can be done comfortably from residence/ work place of customers. While extending this digital edge service, Bank will continue to accept the physical forms at all branches for whom digital platform is not suitable.

Your Bank was one of the front-runner in the sector to equip customers with depository services. Bank is a Depository Participant of NSDL. During next financial year, Bank has proposed to facilitate demat account holders with a trading platform through registered broker and as per guidelines of the regulators.

Risk Management:

Banking is the business of managing risks and the role of risk management is to balance the trade-off between risk and return. It entails the identification, measurement and management of risks across the various businesses and effective utilization of capital. Risk in your Bank is managed through a framework of policies and principles approved by the Board of Directors from time-to-time. The risk management function attempts to anticipate vulnerabilities at the transaction level or at the portfolio level, as appropriate, through quantitative and qualitative examination of the embedded risks.

The Bank continues to focus on refining and improving its risk measurement systems. The main risks faced by the Bank are credit risk, market risk, operational risk and liquidity risk. The Bank's risk management processes are guided by well-defined policies appropriate for the various risk categories and periodical monitoring through the sub-committees of the Board. The Committee of Directors and the Audit Committee of the Board supervise certain functions and operations of the Bank, which ultimately enhances the risk and control governance framework within the Bank. To manage the risk comprehensively, your



Bank has created a separate Risk Department with a designated Risk Officer.

Human Resource:

Human Resource plays a critical role in developing the existing talent, reinforcing the new talent, and changing the culture of the Bank. It is a function designed to maximize employee performance by developing their personal and organizational skills, knowledge and abilities through a set of focused, systematic and planned activities like Talent Acquisition, Talent Development, Talent Deployment, Learning & development, Talent Management with focus on Succession planning, Performance Appraisal System, Employee Engagement etc.

Succession planning is used to anticipate the future needs of an organization in terms of managers and specialists, talent moving into different positions. Succession planning assists in finding, assessing and developing the human capital necessary to the strategy of the organization. Few critical role holders of the Bank are close to superannuation in the 4 years' time frame. Bank has formulated a succession plan by identifying a talent pool who can be the probable successors for the Senior & Mid-senior level.

Bank this year conducted the "Employee Experience Survey". Employee Engagement is far more than a satisfied employee. Having highly engaged workforce is crucial for the Bank and helps improvised productivity, employee motivation, customer satisfaction and reduce talent attrition. The survey helps to gather employee's feedback on defined aspects like Business Aspirations, Culture, Customer Focus, Work environment etc. and this in turn leads to the first step towards making more informed decisions at the Bank's level.

Bank organizes various training sessions for its staff at Bank's well equipped Training Centre in Thane. The focus of

Learning & Development is on internal and external trainings, at the same time, Learning Management System by providing Online Training Module for all staff members. Bank has identified Internal Trainers who are the subject matter experts and have delivered training on various subjects like Bank products, AML, KYC, Cash Management, Cyber Security, Digital Products Deposits, Banking related Laws, Bank Products, Loan Documentation & Mortgages, RBI Circulars, Credit appraisal, Recovery, Marketing, Communication skills, Digital products promotion, Turnaround strategies for loss making branches and FATCA, etc. Staff members are nominated for various training programs, workshops & seminars conducted by renowned organizations and institutions in banking and financial sector such as IIBF, CAB-RBI, FEDAI, Strategic Advisors and Financial Consultants, NAFCUB (The National Federation for Urban Co-operative Banks) etc. Training on "Customer Service - UDAAN" was conducted by the Bank with the intent to improvise the quality of customer service and encourage the marketing of all Bank products by the front desk staff and 691 employees were covered in this training.

Further, Bank also conducts online "Rapid Test" on fortnightly basis which is focused on ensuring that the employees are aware of the Internal & RBI circulars, ongoing Bank's schemes and Bank Products which helps them in being updated with the desired information and enables them to deliver their duties efficiently.

To effectively engage and motivate the deserving talent, Bank has initiated Recognition programs like 'Employee of the Month' and 'Employee of the Quarter' to accomplish your Bank's goals. Yearly Employee Engagement activities around festivals are initiated to maintain a healthy cheerful environment among the employees.

Bank effectively and strategically manages people in a collaborative manner by conducting annual promotions to



boost retention, elevation and show the career path to the young talent and help them maximise productivity.

Technological Advancement:

Your Bank has been continuously investing in technology to improve customer experience for last few years. Your Bank has launched digital services like UPI, Debit Cards, BBPS, QR Payments, Payment Gateway Services, Housing Society Application. Your Bank has initiated more than 12 crores digital transactions in F.Y. 2022-23.

During the year under report, your Bank has provided secured dynamic QR Codes to BEST, Electricity Department of Goa and PWD of Goa. As such, your Bank has associated with 421 institutes, societies for Payment Gateway Services and has on-boarded 244 Co-op Credit Societies, Co-op Banks and Corporates as Agent Institutions for collection of Bill under BBPS.

Your Bank has embarked on a new journey of digitalisation. As part of this digital journey, your Bank has undertaken "Project Aakanksha" to change its Core Banking Solution (CBS) from legacy application to TCS BaNCS Application. This platform will give your Bank an enabler to deliver its services more effectively and efficiently to its customers. This will also ensure seamless and user-friendly on boarding through multiple channels and hence, manual interventions will be substantially reduced.

Along with the new CBS application, the Bank will also be enhancing the digital experience for the customers by providing state of art Retail Internet Banking and Mobile Banking. Similarly, the Bank will also be providing Corporate Internet and Corporate Mobile Banking for its corporate customers which will help to facilitate most of their digital banking requirements.

Bank's team is seamlessly working towards achieving

various milestones in project Aakanksha so that the project will go live in F.Y. 2023-24.

Cyber Security:

The Bank has strengthened its overall IT infrastructure by moving towards HCI based technology on the server side to take care dynamic scalability requirements, endpoints upgraded with latest operating systems, SDWAN based architecture on network side & NextGen Firewall at Perimeter level. Further, Bank has implemented various security solutions like Anti-Virus/EDR/PIM/PAM/Web proxy/WAF/DLP etc. and also conducted various security assessments to strengthen its cyber security framework.

Bank has also held various cyber security awareness campaigns throughout the year for its directors, customers as well as staff members with a view to safeguard the interest of Bank & its customers.

Profitability:

In the F.Y. 2022-23, your Bank's gross profit has increased from ₹ 237 crores to ₹ 291 crores. Net interest income of your Bank, which is the difference between interests earned on loans & investments and the interest paid on deposits & borrowings, increased by 15 % from ₹ 447 crores to ₹ 514 crores. Resultantly, Net Interest Margin (NIM) also showed an increase from 3.41% to 3.72% over the last year.

Another key profitability parameter is Return on Assets (RoA), which stood at 1.16% during F.Y. 2022-23 as compared to 1.10% during F.Y. 2021-22.

The net profit of your Bank increased from ₹ 155 crores to ₹ 173 crores. This rise was despite additional charge, as a prudent measure, to the profit & loss account.

**Dividend:**

In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 01.04.2017 onwards, dividend which is subject to approval by the shareholders at the Annual General Meeting has not been included as a liability in these financial statements.

Appropriation of Profit for F.Y. 2022-23:

To present a true and fair value of the reserves, other funds and liabilities as on the date of Balance Sheet before the shareholders, the Bank has given effect to the appropriation of profits for the current year in the financial statements for the year ended March 31, 2023 itself, subject to approval at the Annual General Meeting.

Capital Adequacy:

Your Bank's capital base continues to be strong and Capital to Risk weighted Assets Ratio (CRAR) is at 16.93% on March 31, 2023 as against previous financial year's 15.28%, which is well above the average in the banking sector. Capital adequacy of your Bank improved due to rise in capital funds of ₹ 156 crores during F.Y. 2022-23. The current CRAR of your Bank is without considering the outstanding LTDs raised during previous years.

High percentage of CRAR indicates Capital strength of your Bank which prepares the Bank in advance to comply with Basel II or III recommendations, if made applicable to Urban Co-operative Banks at any time in future.

During the F.Y. 2022-23, your Bank did not raise Tier II capital in the form of Long-Term Deposit (LTD), as the existing capital funds were sufficient to take care of Bank's growing business.

Expansion:

The number of branches of your Bank remained at 136 since March 31, 2018 as the RBI did not issue branch licenses to the co-operative banks during the last 5 years. However, during this period your Bank focussed more on technology and appointment of Business Correspondents (BC) / Business Facilitators (BF) to achieve growth in its business. Bank had submitted an application to RBI for granting permission to open 13 new branches, one extension counter and one Off-Site ATM. Pleased to inform you that in the month of April, we have received the permission to open new branches in Karjat (Raigad district), Walunj (Chhatrapati Sambhaji Nagar), Pithampur (Madhya Pradesh) and an Off-Site ATM at Nagpur.

Corporate Governance:

The Bank believes in ensuring transparency in financial statements and protecting shareholders' interest as the key attributes of good Corporate Governance. Adherence to these attributes ensures transparency of banking transactions. The strategy is being executed within a sound governance framework that seeks to balance the interests of all stakeholders to ensure sustainable value creation.

Membership:

The total number of members of the Bank as on 31.03.2023 stood at 65851.

Appointment of Statutory Auditor:

As your Bank's asset size was more than ₹ 15,000 crores as on 31.03.2022, the Statutory Audit for the F.Y. 2022-23 was conducted by two Audit Firms as per RBI Guidelines.

The resolution is placed before General Body to authorise



Board of Directors to appoint minimum two Statutory Auditors and to fix their respective remunerations for the F.Y. 2023-24.

Corporate Social Responsibility:

Your Bank acknowledges social responsibility by donating a part amount of its net profit to social organisations. Bank is actively associated with socially relevant environmental issues. Your Bank donated an amount of ₹ 154.55 lakhs to 46 social organizations during the F.Y. 2022-23.

Obituary:

We deeply mourn the death of members of the Bank, customers, staff and well-wishers, who passed away during the year under report.

Acknowledgement:

I would like to thank all shareholders for the confidence reposed in us and in supporting us to scale greater heights in performance. Our growing customers add strength to our growth and progress and I would like to express my gratitude to them.

The Board is grateful to The Reserve Bank of India, Central Registrar of Co-operative Societies, New Delhi and National Payment Corporation of India (NPCI) for their support and guidance. The Bank has been immensely benefited by the contribution made by its Auditors, Legal advisors and correspondents and I am grateful to all of them.

I would like to take this opportunity to thank my colleagues on the Board of Directors and the Board of Management for their valuable guidance, support and prudent counsel.

On behalf of the Board of Directors, I would like to place on

record my deep sense of appreciation for the dedicated and committed services rendered by all staff members for the overall growth, development and performance of the Bank.

Mr. Sathe will be retiring from the services of the Bank on May 31, 2023. Its only appropriate to mention here our sincere thanks and express our gratitude towards him for his yeomen contribution to the Bank. Mr. Sathe's association with the Bank has been for 22 years out of which 7 years has been in the capacity of MD & CEO. As captain of the team, he led the Bank from the front in once in lifetime events like Demonetization, Covid and post Covid era and also in the current disruptive phase of Russia Ukraine war and its impact on financial sector in general and Banking in particular. The board places on record its deep appreciation for his dedicated leadership during his entire tenure resulting in taking the Bank to where it is today. We wish him a healthy and peaceful retired life.

On Behalf of Board of Directors

sd/-

Sharad N. Gangal
Chairman
06.05.2023

५२ वा वार्षिक अहवाल २०२२-२३

सन्माननीय सभासद बंधु आणि भगिनिंनो,

बँकेच्या ५२ व्या वार्षिक सर्वसाधारण सभेमध्ये संचालक मंडळाच्या वतीने मी आपले हार्दिक स्वागत करतो. मार्च ३१, २०२३ रोजी संपलेल्या आर्थिक वर्षाचा लेखापरीक्षित ताळेबंद व वार्षिक अहवाल या सभेपुढे ठेवण्यास संचालक मंडळास विशेष आनंद होत आहे.

बँकेने आपली वर्षानुवर्षाची परंपरा राखत व पारदर्शकतेचा किता गिरवत आपले लेखापरीक्षित आर्थिक निकाल एप्रिल ९, २०२३ रोजी जाहीर केले. इतक्या कमी कालावधीत, लेखापरीक्षित आर्थिक निकाल जाहीर करणाऱ्या भारतातील काही मोजक्या बँकांमध्ये आपली बँक आहे, हे मला विशेषरित्या नमूद करावेसे वाटते.

आर्थिक परिस्थितीचा आढावा :

कोविड महामारीवर मात करून भारतीय अर्थव्यवस्थेने वर्ष २०२२-२३ मध्ये जगातील इतर देशांच्या तुलनेत वेगवान सुधारणा पाहिली आहे. याच सुमारास अमेरिका व युरोप मधील बँका बुडणे, डबघाईला येणे अशा घटनांचा भारतीय अर्थव्यवस्थेच्या स्थिरतेवर काही परिणाम होईल अशी भीती निर्माण झाली. पण रिझर्व्ह बँकेच्या वित्तीय स्थिरता अहवालात भारतातील बँका व स्टार्टअपना कोणताही धोका नसल्याचे नमूद करण्यात आले ही आपल्यासाठी जमेची बाजू आहे.

सन २०२२-२३ च्या सुरुवातीस असलेला महागाईचा दर ६.९५% वरून वर्षाअखेरीस ५.६६% पर्यंत घसरला. महागाईचा हा दर रिझर्व्ह बँकेच्या ४% या उद्दिष्टापेक्षा खूप जास्ती आहे. Core Inflation याच कालावधीत ७% वरून ५.८% पर्यंत कमी झाले. महागाईच्या दरातील घट ही प्रामुख्याने अन्नधान्याच्या किंमतीमध्ये झालेली घट, तसेच इंधन दरातील घसरण आणि सतत बदलणारी जागतिक परिस्थिती, या कारणास्तव होती.

आंतरराष्ट्रीय चलन बाजारात वर्षाच्या सुरुवातीस रुपयाचे डॉलरच्या तुलनेतील असलेले ₹ ७५.७९ हे मूल्य, वर्षाअखेरीस ₹ ८२.१७ इतके वधारले. अर्थातच भारतीय रुपया अमेरिकन डॉलरच्या तुलनेत ८.४२% नी घसरला. गेल्या वर्षातील डॉलरचे न्यूनतम मूल्य ₹ ७५.२४ तर अधिकतम मूल्य ₹ ८३.२६ नोंदविले गेले. अमेरिकेच्या फेडरल रिझर्व्हचे बदललेले आर्थिक धोरण व अमेरिकेतील चढे व्याजदर, ही रुपयाच्या डॉलरच्या तुलनेतील घसरणीची प्रमुख कारणे होती.

सन २०२२-२३ या आर्थिक वर्षाच्या सुरुवातीस कच्च्या तेलाचा असणारा \$१०४.७९ प्रति पिंप, हा दर वर्षाअखेरीस \$७९.८९ प्रति पिंप असा स्थिरावला. कच्च्या तेलाच्या भावात झालेली ही २३.७०% घसरण प्रामुख्याने चीन मधील वाढती Covid-19 ची संख्या व जागतिक मंदीची होऊ घातलेली नांदी या कारणास्तव होती.

राष्ट्रीय सांख्यिकी कार्यालयाने जाहीर केलेल्या आकडेवारी नुसार भारतातील राष्ट्रीय ढोबळ उत्पादनाचा दर सन २०२२-२३ करिता ७.००% असण्याचा अंदाज व्यक्त केला आहे. रिझर्व्ह बँकेनी जाहीर केलेल्या अंदाजानुसार याच कालावधीत देशाचे राष्ट्रीय ढोबळ उत्पन्न ६.८% राहण्याची शक्यता वर्तवली आहे. २०२२-२३ च्या तिसऱ्या तिमाहीत राष्ट्रीय ढोबळ उत्पादनाचा दर ६.३% वरून ४.४% असा घसरला. याचे मुख्य कारण संकुचित उत्पादन, सरकारने कमी केलेला खर्च तसेच खाजगी क्षेत्राचा सावध पवित्रा हे होते. तसेच पुढील आर्थिक वर्ष म्हणजेच सन २०२३-२४ या कालावधीत देशाचे राष्ट्रीय ढोबळ उत्पन्न ६.५% राहण्याची शक्यता देखील रिझर्व्ह बँकेने व्यक्त केली आहे.

भारतीय बँकिंग प्रणाली :

मे २०२० ला घेतलेला धोरणात्मक निर्णय रिझर्व्ह बँकेनी एप्रिल २०२२ पर्यंत कायम ठेवला. एप्रिल २०२२ मध्ये जाहीर केलेल्या पतधोरणात रिझर्व्ह बँकेने Standing Deposit Facility या नव्या आयुधाचा वापर करित या संबंधीचा व्याजदर ३.७५% निश्चित केला. पण एकदम अनपेक्षितरित्या रिझर्व्ह बँकेने ०४ मे, २०२२ रोजी Repo Rate व Cash Reserve Ratio हे अनुक्रमे ०.४०% व ०.५०% ने वाढवले व महागाई आटोक्यात आणण्यासाठी आतापर्यंतच्या अनुकूल धोरणाच्या विरुद्ध निर्णय घेतला. सन २०२२-२३ या आर्थिक वर्षात रिझर्व्ह बँकेने एकूण ६ वेळा रेपो दरात वाढ केली. या आर्थिक वर्षात बँकिंग व्यवसायातील तरलता ₹ ७.५ लक्ष कोटी वरून घसरून ती ₹ ३.०० लक्ष कोटी इतकी राहिली. डिसेंबर २०२२ मध्ये हीच तरलता उणे अनुभवली गेली. पण बँकिंग व्यवसायातील वाढलेल्या ठेवी व सरकारने शेवटच्या तिमाहीत खर्चात केलेली वाढ यामुळे उणे तरलता भरून निघाली. एकूणच रिझर्व्ह बँकेने वाढवलेले व्याजदर यामुळे वर्षभर बँकिंग क्षेत्रात व्याजदर हे उत्तरमुखी दिशा दर्शक राहिले. हे होत असताना बँकिंग क्षेत्रात कर्ज व्यवसायात एकूण १५% वृद्धी नोंदवली गेली जी आर्थिक वर्ष २०१९-१२ पासून सर्वात अधिक होती. तर याच काळातील ठेवीमध्ये ९.६% वृद्धी झाली. वर्ष २०२२-२३ च्या पहिल्या नऊ महिन्यांच्या

आकडेवारी नुसार शेड्युल व्यावसायिक बँकांच्या ढोबळ अनुत्पादित कर्जात घट होऊन ती ५.९% वरून घसरून ५.००% राहिली. तर सरासरी Provision Coverage Ratio हा सप्टेंबर, २०२२ ला उंचावून ६८.९% वरून ७९.५०% इतका झाला.

भविष्याचा वेध :

देशाची अर्थव्यवस्था पुन्हा एकदा उन्नतीच्या दिशेने वाटचाल करत असून बँकिंग क्षेत्रास यामुळे व्यवहार वृद्धीची संधी निर्माण झाली आहे. आपल्या बँकेकडे सध्या मुबलक प्रमाणात तरलता उपलब्ध आहे. तसेच बँकेची पुंजी पर्याप्तता देखील भक्कम आहे. सदर दोन बाबींच्या आधारे बँक भविष्यात मोठ्या प्रमाणावर व्यवहार वृद्धी करण्यास पूर्णपणे सिद्ध असून यासाठी सर्वांगीण प्रयत्न बँक सातत्याने करित राहिल ही मी आपणास ग्वाही देऊ इच्छितो. व्यवहार वृद्धी बरोबरच आपली बँक नफा वृद्धी व अनुत्पादित कर्जावरील नियंत्रण यावर देखील प्रामुख्याने भर देईल हा देखील मी आपणांस विश्वास देऊ इच्छितो.

सन २०२२-२३ मधील बँकेच्या प्रगतीची ठळक वैशिष्ट्ये :

ह्या वर्षीसुद्धा बँकेने नफा व्यवस्थापन धोरणावर भर देत विक्रमी ₹ २९१ कोटी ढोबळ नफा व ₹ १७३ कोटी निव्वळ नफा नोंदवला. बँकेच्या अनुत्पादित कर्जात जरी ०.०६% (₹ २४ कोटी) इतकी वाढ झाली असली तरीही निव्वळ अनुत्पादित कर्जाचे प्रमाण पुन्हा एकदा शून्य स्तरावर राहिले. बँकेचा Provision Coverage Ratio १००% हून अधिक असून बँकेची एकूण गंगाजळी मार्च ३१, २०२३ रोजी ₹ १,४४० कोटी झाली.

(₹ कोटींमध्ये)

तपशील	३१.०३.२०२३	३१.०३.२०२२	% वाढ / (घट)
एकूण उलाढाल	२०,९५४.३२	२०,०५८.९८	४.४६
ठेवी	१३,७४२.८३	१३,३३६.२८	३.०५
कर्जे	७,२११.४९	६,७२२.७०	७.२७
ढोबळ नफा	२९१.२८	२३६.८१	२३.००
निव्वळ नफा	१७२.५१	१५४.५३	११.६४
स्वनिधी	१,५४८.५८	१,४१२.१२	९.६६
ढोबळ अनुत्पादित कर्जे	३.९९ %	३.९३ %	०.०६
निव्वळ अनुत्पादित कर्जे	०.०० %	०.०० %	-
पुंजी पर्याप्तता	१६.९३ %	१५.२८ %	१.६५

ठेवी :

बँकेच्या ठेवीत सन २०२२-२३ या आर्थिक वर्षात ₹ ४०७ कोटींची वृद्धी होऊन एकूण ठेवी ₹ १३,३३६ कोटींवरून ₹ १३,७४३ कोटी इतक्या नोंदवल्या गेल्या. ठेवीतील वृद्धीचा दर ३.०५% राहिला. चालू व बचत खात्यातील ठेवींचे एकूण ठेवींशी असलेले प्रमाण सन २०२२-२३ या आर्थिक वर्षात जरी ०.७५% नी कमी झाले असले तरी चालू व बचत खात्यातील ठेवींमध्ये ₹ २० कोटींची वाढ झाली आहे.

सुवर्ण महोत्सवी वर्षाच्या पार्श्वभूमीवर बँकेने आपल्या ग्राहकांकरिता सुरु केलेल्या SB Elite, SB Silver, SB Gold, CD Elite, CD Silver, CD Gold आणि SB NexGen Account या योजना, ग्राहकांचा मिळणारा उत्तम प्रतिसाद बघून सन २०२२-२३ या वर्षी सुद्धा सुरु ठेवण्यात आल्या.

(₹ कोटींमध्ये)

ठेवींचा प्रकार	२०२२-२३	%	२०२१-२२	%
चालू	१,२२२.०८	८.९०	१,१३५.८३	८.५२
बचत	२,८३९.९३	२०.६६	२,९०६.५४	२१.७९
मुदत	९,६८०.८२	७०.४४	९,२९३.९१	६९.६९
एकूण	१३,७४२.८३	१००.००	१३,३३६.२८	१००.००

सन २०२२-२३ या आर्थिक वर्षात आपल्या बँकेने घाऊक व मोठ्या रकमेच्या ठेवीपेक्षा किरकोळ ठेवींवर भर देण्याचे आपले धोरण कायम राखले. यामुळे बँकेचे Cost of Deposit ४.७२% वरून ४.५५% इतके राहिले.

कर्जे :

आपल्या बँकेच्या कर्ज पुरवठ्यात सन २०२२-२३ या आर्थिक वर्षात ₹ ४८८ कोटींची वाढ झाली. मागील वर्षाच्या ₹ ६,७२३ कोटींच्या तुलनेत ₹ ७,२११ कोटी इतका नोंदवला गेला. कर्जातील वृद्धीचा दर ७.२७% इतका राहिला.

सन २०२२-२३ या काळात बँकेने ₹ ३,०२९ कोटीपेक्षा अधिक कर्ज पुरवठा करून सुद्धा बँकेच्या एकूण कर्जात ₹ ४८८ कोटी इतकीच वाढ झाली. याचे मुख्य कारण म्हणजे ₹ १,५४६ कोटींची कर्ज परतफेड व कर्जदारांकडून खेळत्या भांडवलाचा ₹ १,००० कोटींचा कमी वापर. सदर उलाढाल पर्यायाने बँकेच्या कर्जाची गुणवत्ता दर्शवते हे मला विशेष नमूद करावेसे वाटते.

रिझर्व्ह बँकेच्या १३.०३.२०२० च्या परिपत्रकानुसार सहकारी बँकांना आपल्या

एकूण कर्ज पुरवठ्याच्या ५०% रक्कम ₹ १ कोटीपेक्षा कमी असलेल्या कर्ज खात्याच्या माध्यमातून वितरीत करणे बंधनकारक असून याकरिता ३१.०३. २०२४ पर्यंतचा कालावधी सुनिश्चित केलेला आहे. आपल्या बँकेने या दिशेने योग्य ती पावले उचलत याकरीता एका स्वतंत्र कक्षाची निर्मिती केली आहे. तसेच बँकेने एकूण कर्ज वाढीकरीता देखील Credit Marketing Department या कक्षाची स्थापना केली आहे.

सदर परिपत्रकानुसार बँकांचे अग्रिम क्षेत्रांतर्गत कर्ज पुरवठ्याच्या प्रमाणाचे उद्दिष्ट सध्याच्या ४०% वरून ७५% पर्यंत वाढविण्याचे निर्देश रिझर्व्ह बँकेने जाहीर केले असून यासाठी मार्च २०२४ ही कालमर्यादा राखली आहे. सन २०२२-२३ आर्थिक वर्षाकरीता अग्रिम क्षेत्रांतर्गत कर्ज पुरवठ्याचे प्रमाण रिझर्व्ह बँकेने ६०% सुनिश्चित केले असून आपल्या बँकेचा सदर बाबतचा सरासरी कर्ज पुरवठा ६५.६३% राहिला हे सांगण्यास मला विशेष आनंद होत आहे.

अनुत्पादित कर्जे :

(₹ कोटींमध्ये)

तपशील	२०२२-२३	%	२०२१-२२	%
ढोबळ अनुत्पादित कर्जे	२८८.०९	३.९९	२६४.४३	३.९३
निव्वळ अनुत्पादित कर्जे	०.००	-	०.००	-
एकूण कर्जे	७,२११.४९		६,७२२.७०	

सन २०२२-२३ या आर्थिक वर्षात बँकेने ₹ ५३ कोटींची कर्जवसुली करून देखील बँकेच्या अनुत्पादित कर्जात ०.०६% (₹ २४ कोटी) इतकी वाढ झाली. यावर्षात बँकेने अनुत्पादित कर्जाचे कोणतेही हस्तांतरण केले नाही. तसेच कोणतेही कर्ज निलेखित केले नाही.

बँकेची निव्वळ अनुत्पादित कर्जे मागील वर्षाप्रमाणे म्हणजेच, शून्य स्तरावर राहिली. बँकेचा Provision Coverage Ratio मार्च ३१, २०२३ रोजी १००% हून अधिक सक्षम राहिला. सन २०२२-२३ या आर्थिक वर्षात बँकेने आपल्या अनुत्पादित कर्जात ₹ ५३ कोटींची वसुली केली.

गुंतवणूक :

गतवर्षाच्या ₹ ४६६२ कोटींच्या तुलनेत सन २०२२-२३ या आर्थिक वर्षात बँकेची गुंतवणूक ७% नी वाढून वर्षाअखेरीस ती ₹ ४,९९२ कोटी झाली. अहवाल वर्षात रिझर्व्ह बँकेच्या निकषानुसार बँकेने रोखता, आंतर-बँक गुंतवणूकीचे

प्रमाण तसेच SLR व NON-SLR गुंतवणूकीचे प्रमाण देखील योग्य ते राखले आहे. सन २०२२-२३ या आर्थिक वर्षात सरकारी रोख्यांवरील परतावा गतवर्षाच्या ६.८४% च्या तुलनेत ७.३१% इतका राहिला. या वाढीचे मुख्य कारण रिझर्व्ह बँकेने वर्षभरात ६ वेळा केलेली रेपो दरातील वाढ हे आहे. बँकेने व्याजदरात झालेल्या अस्थिर वातावरणाचा उत्पन्न व गुंतवणूकीतील परतावा यासाठी चांगला उपयोग करून घेतला.

परदेशी चलनव्यवहार :

रिझर्व्ह बँकेने दिलेल्या विदेश विनिमय व्यवहाराच्या परवानगी अंतर्गत सन २०१० पासून आपली बँक अधिकृत डीलर म्हणून कार्यरत असून सध्या बँकेचे 'अ' श्रेणीचे केंद्र मुख्य कार्यालयात तर 'ब' श्रेणीची केंद्रे अनुक्रमे राम मारुती रोड (ठाणे), अंबड (नाशिक), अंधेरी (मुंबई) व डेक्कन जिमखाना (पुणे) येथे आहेत. प्रगत अर्थव्यवस्थेच्या केंद्रीय बँकांनी व्याजदरात केलेल्या वाढीमुळे विदेशी चलनातील घेतलेल्या कर्जातील खर्चावर परिणाम झाला. अहवाल वर्षात बँकेच्या आंतरराष्ट्रीय व्यवसाय विभागाने ₹ ६,२९३ कोटींचा व्यवहार करीत ₹ ७.०९ कोटींचा नफा मिळविला. बँकेचा गतवर्षाचा व्यवहार व नफा अनुक्रमे ₹ ४,५२८ कोटी व ₹ ७.४८ कोटी इतका होता. अहवाल वर्षात बँकेच्या एकूण व्यवहारात १३% पेक्षा अधिक वृद्धी झाली. याचबरोबर आपल्या बँकेने अहवाल वर्षात ₹ ६,२९३ कोटींचा आंतर-बँक व्यवहार देखील केला.

बँकेच्या 'अ' श्रेणीच्या केंद्रामधून आंतर-बँक व्यवहार व आयात-निर्यात व्यवहार तसेच 'ब' श्रेणीच्या केंद्रामधून फक्त आयात-निर्यात व्यवहार केले जातात. अहवाल वर्षात बँकेच्या 'क' श्रेणीच्या एकूण संख्येत वाढ झाली असून 'क' श्रेणीची सध्या ८३ केंद्रे कार्यरत आहेत.

सध्या बँक अमेरिकन डॉलर, युरो, पाउंड, जॅपनीज येन, ऑस्ट्रेलियन डॉलर, केनेडियन डॉलर, सिंगापूर डॉलर व स्विस फ्रँक अशा आठ चलनात व्यवहार करीत आहे. संपूर्ण जगभरातील २०० पेक्षा जास्त बँकांशी आपल्या बँकेने व्यावसायिक संबंध प्रस्थापित केले आहेत.

अहवाल वर्षात बँकेने आयात पतप्रत, परकीय चलनातील कर्ज व निर्यात पुरवठा अशा अनेक सुविधा ग्राहकांना उपलब्ध करून दिल्या आहेत. तसेच बँकेने Money Transfer Services ही सुविधा उपलब्ध करण्याच्या माध्यमातून Western Union Money Transfer बरोबर देखील करार केला आहे.

इतर व्यवसाय :

ग्राहकांच्या गरजा लक्षात घेऊन आपली बँक नेहमीच विविध प्रकारच्या सेवा

पुरविण्यात तत्पर असते. अहवाल वर्षात आपल्या बँकेने HDFC ERGO General Insurance Co. Ltd. बरोबर जनरल व हेल्थ विमा व्यवसायासाठी करार केला आहे. या सर्वांच्या आधारे बँकेच्या विमा व्यवसायातील उत्पन्नात वाढ होऊन अहवाल वर्षात ते ₹ २.८७ कोटीवरून ₹ ४.०२ कोटी इतका झाला.

त्याचबरोबर म्युच्युअल फंड गुंतवणूक, ASBA व DEMAT आदी सेवा देखील बँक आपल्या ग्राहकांना पुरवित आहे. म्युच्युअल फंड व्यवहारातील बँकेचे उत्पन्न अहवाल वर्षात ₹ ०.७४ कोटी इतके नोंदवले गेले. ASBA सेवेअंतर्गत बँक आपल्या खातेदारांना IPO, NCD, FPO इ. सेवा उपलब्ध करून देत आहे. आपली बँक NSDL ची Depository Participant आहे व ग्राहकांना Depository Services मध्ये सेवा उपलब्ध करून देत आहे.

इतर उत्पन्नाचा स्रोत वाढवित बँक ग्राहकांना सेवा पुरविण्याच्या दृष्टिकोनातून भविष्यात देखील अशीच वाटचाल करेल हा मला विश्वास वाटतो.

जोखीम व्यवस्थापन :

जोखीम हे बँकेचे एक अविभाज्य अंग आहे. व्यवसाय वाढत व त्यावर जम बसवत असताना त्याचा ताळमेळ हा जोखीमीशी घालावाच लागतो. ही एक अपरिहार्य बाब आहे. व्यवसायातून मिळणारे उत्पन्न व त्यापासून निर्माण होणाऱ्या विविध प्रकारच्या जोखीमा याचा अभ्यास करून त्याचा बँकेवर होणारा परिणाम याचे मोजमाप करावेच लागते. उपलब्ध भाग भांडवल याचे उत्तमोत्तम व्यवस्थापन व हे करत असताना वेगवेगळ्या व्यवसायानुरूप ठोकताळे मांडणे, धोरण ठरवणे, त्यात योग्यवेळी काळानुरूप बदल करणे अशी इतर कर्तव्ये आहेत. वेळोवेळी संचालक मंडळाकडून होत असलेले मार्गदर्शन, मंजूरी यातून गुणात्मक व संख्यात्मक परिणामाची प्रचिती येते. या सर्व प्रणालींकरिता बँकेने विविध समित्या, उपसमित्या निर्माण केल्या असून त्यांचे कार्य ठोस धोरण व त्याचे अवलंबन यातून होत आहे. बँकेने याकरिता एक वेगळा जोखीम विभागच मुख्य जोखीम व्यवस्थापकाच्या देखरेखीखाली सुरू केला आहे.

मानव संसाधन :

बँक ही सेवा क्षेत्रात कार्यरत आहे. ही सेवा कर्मचारी देत असलेल्या सेवेतूनच होत आहे. जास्तीत जास्त कर्मचारी हे बँकेच्या एकत्रित प्रगती, गुणात्मक वाढ इ. बाबींवर भर देत आहेत. याकरिता लागणारे Talent Acquisition, Talent Development, Talent Deployment तसेच Talent Management या सर्वांवर भर देत असतानाच कर्मचाऱ्यांचे उत्तराधिकारी त्यासंबंधी कार्यरचना

या बाबतीत सुचिबद्ध व परिणामकारक वाटचाल बँक करत आहे. पुढील ४ वर्षांच्या कालावधीत बँकेचे बरेचसे वरिष्ठ कर्मचारी निवृत्त होत आहेत. त्याकरिता बँकेने आतापासूनच अंतर्गत कर्मचाऱ्यांचे TALENT POOL निर्माण केले आहे. जेणेकरून हे कर्मचारी बँकेच्या पुढील वाटचालीत महत्त्वाची भूमिका बजावतील. यात मुख्यत्वेकरून प्रतिभावान, प्रभावी मध्य व ज्येष्ठ कर्मचारी समाविष्ट आहेत. बँकेने यावर्षी Employee Experience Survey हा उपक्रम राबविला. यात व्यावसायिक आकांक्षा, ग्राहक केंद्रीक अनुसरण, एकंदर बँकेतील वातावरण, बँकेची संस्कृती इ. परिभाषित पैलूंवरील कर्मचाऱ्यांचे अभिप्राय समाविष्ट आहेत. या सगळ्यांचा परिपाक म्हणजे माहितीपूर्ण निर्णय प्रक्रियेच्या दिशेने बँकेने एक पाऊल टाकले आहे. निरोगी, आनंदी वातावरण, कर्मचारी प्रेरणा, Improvised Productivity ही त्यांची काही उदाहरणे आहेत. हे सर्व करीत असतानाच बँकेने कर्मचारी प्रशिक्षणावर भर कायम ठेवला आहे. यात अंतर्गत व बाह्य अशा दोन्ही कर्मचारी प्रशिक्षणावर भर दिला आहे. Online Training साठी Learning Management System सर्व कर्मचारी वर्गाकरिता उपलब्ध करून दिली. तसेच बँकेच्या कर्मचाऱ्यांचा एक गट अंतर्गत प्रशिक्षणासाठी तयार केला आहे. तर बाह्य प्रशिक्षणासाठी नावाजलेल्या संस्था जसे IIBF, CAB-RBI, FEDAI, Strategic Advisor आणि Financial Consultants, NAFCUB इ. समाविष्ट आहेत. यात Customer Service - UDAAN मधील गुणात्मक ग्राहक सेवा व बँकेच्या विविध सेवा व सुविधा कर्ज, ठेवी, विपणन इ. समाविष्ट केले. एकूण ६९१ कर्मचाऱ्यांना हे प्रशिक्षण देण्यात आले. यात अजून पाक्षिक online अशा Rapid Test ची भर पडली आहे. यात मुख्यत्वे करून कर्मचाऱ्यांना रिझर्व्ह बँकेची धोरणे, बँकेची अंतर्गत परिपत्रके, बँकेच्या चालू स्किमस् इ. अंतर्भूत आहेत. या सर्वांचा मूळ उद्देश हा की कर्मचारी अधिक कार्यक्षमतेने ग्राहक सेवा देण्यास तयार होईल. या व्यतिरिक्त बँकेने कर्मचारी गुणवत्ता ओळखून कर्मचाऱ्यांना प्रोत्साहन देण्याकरिता Employee of the Month तसेच Employee of the Quarter असे उपक्रम राबविले. एकंदरीत धोरणात्मक, सहयोगी विचाराने बँकेने कर्मचारी टिकवण्यासाठी वार्षिक बढती व करिअर मार्ग उत्थान याचा मार्ग अवलंबिला आहे.

आधुनिक तंत्रज्ञान :

आपली बँक आधीपासूनच असलेल्या तंत्रज्ञानात वृद्धी व नवीन उपयुक्त तंत्रज्ञान यात गुंतवणूक करत आली आहे. बँक UPI, Debit Cards, BBPS, Secured Dynamic QR code, Payment Gateway, Housing

Society Application इ. डिजिटल सेवा पुरवित आहे. यात BEST, Electricity Dept Goa, PWD of Goa यांचा विशेष उल्लेख आहे. एकंदरीत ४२१ संस्था, सोसायटी या Payment Gateway सुविधांचा लाभ घेत आहेत. तर २४४ सहकारी पतसंस्था, सहकारी बँका, Corporates व Agent Institutions यांना बरोबर घेऊन BBPS प्रणाली राबवत आहेत. या डिजिटल प्रवासाच्या नव्या वाटेवर बँक आली आहे. बँक सध्याच्या CBS प्रणालीची कात टाकून नवी आधुनिक अशा TCS या नामांकित कंपनीच्या BaNCS या CBS चा अंगीकार करणार आहे. यात आधुनिक तंत्रज्ञानावर आधारित अशी Retail and Separate Corporate Internet Banking, Mobile Banking सेवा उपलब्ध होईल. बँकेचा कर्मचारी वर्ग याचा अंगीकार करण्यास उत्सुक आहे व पूर्ण करण्याकरिता अहोरात्र झटत आहे. अशा या CBS project Aakanksha ची पूर्तता व त्याचा ग्राहक, कर्मचारी वापर आर्थिक वर्ष २०२३-२४ मध्ये होईल.

सायबर सिक्युरिटी:

बँकेने आपली सायबर सुरक्षा प्रणाली अधिक सक्षम करण्यासाठी HCI based Technology चा प्रभावी वापर केला आहे. SDWAN चे स्थापत्य नेटवर्कसाठी तर parameters साठी Nextgen Firewall उपयोगात आणले आहे. तसेच विविध सुरक्षा उपाय म्हणजेच Anti-Virus / EDR / PIM / PAM / webproxy / WAF / DLP इ. समाविष्ट आहेत. बँकेने ग्राहक व बँक सुरक्षा कारणास्तव सायबर सुरक्षा याचे प्रशिक्षण संचालक, अधिकारी, कर्मचारी यांना दिले आहे.

नफा :

बँकेचे निव्वळ व्याज उत्पन्न (Net Interest Income) गत वर्षीच्या ₹ ४४७ कोटीच्या तुलनेत अहवाल वर्षात ₹ ५१४ कोटी नोंदवले गेले व या वाढीचा दर १५% राहिला. परिणामतः बँकेच्या Net Interest Margin मध्ये देखील वाढ होत गतवर्षीच्या, ३.४१% वरून ते अहवाल वर्षात ३.७२% नोंदवले गेले. या आर्थिक वर्षात बँकेचा ढोबळ नफा गतवर्षीच्या ₹ २३७ कोटीच्या तुलनेत ₹ २९१ कोटी अशा उच्चांकावर पोहोचला. बँकेने दुरदर्शी धोरण ठेऊन रिझर्व्ह बँकेच्या परिपत्रकानुसार हस्तांतरीत केलेल्या कर्जासाठी पुढील वर्षी आवश्यक असलेली संपूर्ण तरतूद याच वर्षी पूर्ण केली. ही तरतूद केल्यानंतर देखील बँकेचा निव्वळ नफा गतवर्षीच्या ₹ १५५ कोटीच्या तुलनेत ₹ १७३ कोटी इतका झाला.

लाभांश :

ICAI ने जारी केलेल्या AS-4 या तरतूदीनुसार आर्थिक वर्ष २०१७-१८ पासून सर्वसाधारण सभेच्या संमतीने घोषित केलेल्या लाभांशाची गणना ताळेबंदात 'देणे' या अंतर्गत केलेली नाही.

नफा विभागणी २०२२-२३ :

राखीव निधी तसेच इतर गंगाजळी यांचे सत्य व योग्य मुल्यांकन सभासदांना ज्ञात व्हावे म्हणून या वर्षाचा नफा व त्याची विभागणी याच वर्षाच्या ताळेबंदात अंतर्भूत केली असून त्यास सभासदांची मंजूरी अपेक्षित आहे.

पुंजी पर्याप्तता :

बँकेच्या पुंजी पर्याप्ततेत मागील वर्षीच्या १५.२८% च्या तुलनेत सन २०२२-२३ या आर्थिक वर्षात वाढ होऊन मार्च ३१,२०२३ रोजी बँकेची पुंजी पर्याप्तता १६.९३% इतकी राहिली.

बँकेच्या टायर-1 भांडवलाचे एकूण भांडवलाशी प्रमाण ८६.८१% असून बँकेचा CORE CRAR १४.६९% आहे व ते बँकेच्या सक्षम भांडवली पायाचे द्योतक आहे. त्यामुळे भविष्यात रिझर्व्ह बँकेने सहकारी बँकांना BASEL II व BASEL III चे निकष लावले तरी आपली बँक त्यासाठी पूर्णपणे सज्ज आहे.

बँकेच्या एकूण भांडवलाची उपलब्धता बघता सन २०२२-२३ या आर्थिक वर्षात आपल्या बँकेने कोणत्याही प्रकारच्या दीर्घकालीन मुदत ठेवीची उभारणी केली नसून भविष्यातील घडामोडी लक्षात घेऊन संचालक मंडळ या संदर्भात योग्य निर्णय घेईल.

शाखा विस्तार :

मार्च ३१, २०१८ अखेरीस बँकेच्या शाखा १३६ होत्या. रिझर्व्ह बँकेने गेल्या ५ आर्थिक वर्षात नवीन शाखा उघडण्यास सहकारी बँकांना मंजूरी न दिल्याने आपल्या बँकेच्या शाखांची संख्या मार्च ३१, २०२३ अखेर देखील १३६ च राहिली. तथापि या काळात बँक व्यवसाय वृद्धीकरीता तंत्रज्ञान आणि BC/BF नियुक्तीवर लक्ष केंद्रीत करत आहे.

बँकेने एकूण नवीन १३ शाखा, एक Extension Counter, एक Off-Site ATM च्या मागणीसाठी रिझर्व्ह बँकेकडे अर्ज केला होता. मला कळविण्यास अत्यंत आनंद होत आहे की, एप्रिल महिन्यामध्ये बँकेला रिझर्व्ह बँकेकडून कर्जत

(रायगड जिल्हा), वाळूज (छत्रपती संभाजीनगर जिल्हा), पिथमपूर (मध्यप्रदेश) येथे शाखा उघडण्यासाठी तसेच नागपूर येथे Off-Site ATM उघडण्यासाठी संमती मिळाली आहे.

व्यावसायिक अनुशासन :

आर्थिक निकषांवर पारदर्शकता असताना, बँक भागधारकांचे हित जपणे हा व्यावसायिक अनुशासनाचा गुणधर्म समजते. बँक या मूल्यांची वृद्धी कशी होत राहिल यात सतत लक्ष ठेवून आहे.

सदस्य संख्या :

मार्च ३१, २०२३ रोजी बँकेची सदस्य संख्या ६५,८५१ आहे.

लेखापरीक्षकांची नेमणूक :

आपल्या बँकेची अॅसेट साईज मार्च ३१, २०२२ रोजी ₹ १५,००० कोटीपेक्षा अधिक असल्यामुळे, रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार बँकेचे सन २०२२-२३ चे लेखापरीक्षण हे दोन वैधानिक लेखापरीक्षकांद्वारे करण्यात आले आहे. त्याचप्रमाणे, सन २०२३-२४ या आर्थिक वर्षाकरीता दोन वैधानिक लेखापरीक्षकांची नियुक्ती करण्याचा व त्यांचे वेतन ठरविण्याचा अधिकार संचालक मंडळास देण्यासंबंधीचा प्रस्ताव सभेपुढे ठेवण्यात आला आहे.

सामाजिक जबाबदारी :

सामाजिक उत्तरदायित्व स्वीकारत आपली बँक दरवर्षी नफ्यातील काही हिस्सा सामाजिक संस्थांना अनुदान रुपाने देते. त्याचप्रमाणे बँक पर्यावरण संबंधातील काही सामाजिक पैलूंनी देखील संलग्न आहे. आर्थिक वर्ष २०२२-२३ मध्ये बँकेने ४६ संस्थांना एकूण ₹ १५४.५५ लाख अनुदान रुपाने वितरीत केले.

श्रध्दांजली :

अहवाल वर्षात निधन पावलेले बँकेचे सभासद, खातेदार, कर्मचारी व हितचिंतक यांना विनम्र श्रध्दांजली.

ऋणनिर्देश :

बँकेवर दाखविलेल्या विश्वासाप्रती व बँकेच्या सर्वांगीण प्रगतीस सदैव पाठिंबा देणाऱ्या भागधारकांचा मी ऋणी आहे. बँकेच्या प्रगतीमध्ये सातत्याने सहकार्य करणाऱ्या खातेदारांप्रती मी कृतज्ञता व्यक्त करतो.

भारतीय रिझर्व्ह बँक, केंद्रीय सहकार खाते-दिल्ली व नॅशनल पेमेन्ट कॉर्पोरेशन ऑफ इंडिया यांच्या वेळोवेळी मिळणाऱ्या मार्गदर्शनाबद्दल हे संचालक मंडळ कृतज्ञ आहे. बँकेचे अंतर्गत लेखापरिक्षक, वैधानिक लेखापरिक्षक व कायदेशीर सल्लागार यांच्या मार्गदर्शनाचा बँकेस सतत फायदा होत आला आहे. आम्ही त्यांचे अत्यंत आभारी आहोत.

बँकेला सातत्याने प्रगती पथावर अग्रेसर ठेवण्यासाठी संचालक मंडळाच्या व Board of Management च्या सभासदांनी दिलेल्या मार्गदर्शनाचा व बहुमूल्य योगदानाचा मी कृतज्ञतापूर्वक उल्लेख करतो.

बँकेला सातत्याने प्रगती पथावर अग्रेसर ठेवण्यास बँकेच्या सर्व कर्मचारीवृंदांचे लाभत असलेले योगदान देखील आह्वानात्मक परिस्थितीत महत्वाचे ठरते. बँकेच्या प्रगतीसाठी सतत कार्यरत असणाऱ्या कर्मचारी वर्गाचे संचालक मंडळाच्या वतीने मी मनःपूर्वक अभिनंदन करतो.

श्री. सुनिल साठे, बँकेचे व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी दिनांक मे ३१, २०२३ रोजी बँकेच्या सेवेतून निवृत्त होत आहेत. त्यांनी बँकेसाठी केलेल्या बहुमूल्य योगदानाचा मी येथे गौरवपूर्वक व कृतज्ञतापूर्वक उल्लेख करतो. श्री. साठे यांचा बँकेतील कार्यकाळ एकंदरीत २२ वर्षे राहिला व त्यातील ७ वर्ष त्यांनी व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी म्हणून कामकाज पाहिले. बँकिंग क्षेत्रातील अस्थिरतेच्या काळात जसे की Demonetization, कोविड महामारी, रशिया-युक्रेन युद्ध व त्याचा आर्थिक क्षेत्रावर व विशेषतः बँकिंग क्षेत्रावर होणारे दुष्परिणाम यामध्ये त्यांनी बँकेचे सुकाणू समर्थपणे सांभाळले. टी.जे.एस्.बी. बँकेचे सूत्रधार म्हणून आपल्या संपूर्ण कारकिर्दीत समर्पित नेतृत्वाने त्यांनी बँकेला प्रगतीपथावर नेले व त्यामुळे बँकेला आजचे स्थान प्राप्त झाले आहे याचे संचालक मंडळ कृतज्ञतापूर्वक नोंद घेत आहे. निवृत्तीनंतर त्यांचे आयुष्य सुखासमाधानाचे, समृद्धीचे व उत्तम आरोग्यदायी जावो ही सदिच्छा.

आपला,
संचालक मंडळाच्या वतीने,

sd/-

शरद न. गांगल

अध्यक्ष

दि. ०६.०५.२०२३



INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2023

To,
The Members,
TJSB Sahakari Bank Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **TJSB Sahakari Bank Limited** (hereinafter referred to as "the Bank"), which comprise the Balance Sheet as at 31ST March 2023, the Profit and Loss Account, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- a. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31ST March 2023;
- b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our

responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's management and Board of Directors are responsible for the preparation of the Other Information. The Other Information comprises the information included in the Bank's Annual report, including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated when we read the Annual Report

including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting



estimates and related disclosures made by management.

- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial statements of the Bank for the previous year ended March 31, 2022 were audited by Gokhale & Sathe, Chartered Accountants, being the sole auditors and had expressed an unmodified opinion vide their report dated

April 09, 2022 on such financial statements. This report has been relied upon by M. P. Chitale & Co. (Joint Auditors) for the purpose of the audit of the financial statements. Our conclusion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
2. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found to be satisfactory;
 - b. In our opinion, proper books of account as required by the said Acts, Rules framed thereunder and the Bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches and offices not visited by us;
 - c. No separate audit of the Branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;
 - d. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns;
 - e. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
 - f. The profit and loss account shows a true balance of profit for the period covered by such account;

3. As required by Rule 27(2) of the Multi-state Co-operative Societies Rules, 2002, we report that:

- a. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank;
- b. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank, to the extent applicable to the Bank, have generally been adhered to.

4. As required by the Rule 27 (3) of the Multi State Co-operative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:

- a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Multi State Co-operative Societies Act, 2002, the Rules made thereunder or the Bye-Laws of the Bank.
- b. During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India, to the extent applicable to the Bank;
- c. Based on our examination of the books of account and other records and as per the information and explanations given to us, the following monies due to the Bank appear to be doubtful of recovery against which a provision of ₹ 218.80 Crores is made in the accounts. (Advances categorized as doubtful and loss assets as per prudential norms laid down by the Reserve Bank of India are considered as doubtful of recovery);

Category	Principal Outstanding on 31.03.2023 (₹ in Crores)
Doubtful Assets	117.15
Loss Assets	95.27

- d. As per the information provided to us and to the best of our knowledge, there are credit facilities sanctioned by the Bank to the members of the Board against their own deposits with Bank but no amount is outstanding as on March 31, 2023;
- e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India, to the extent applicable to the Bank;
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For GOKHALE & SATHE
Chartered Accountants
FRN - 103264W

sd/-

CA Rahul Joglekar
Partner
Membership No. 129389
UDIN : 23129389BGUYDK5921

Place : Thane
Date : 09.04.2023

For M. P. CHITALE & Co.
Chartered Accountants
FRN - 101851W

sd/-

CA Shraddha Jathar
Partner
Membership No. 136908
UDIN : 23136908BGXERW4635

Place : Thane
Date : 09.04.2023



BALANCE SHEET AS ON 31st MARCH 2023

CAPITAL & LIABILITIES / भांडवल व देणी	Schedule	As on 31 March 2023	As on 31 March 2022
(1) CAPITAL / भांडवल	A	108.86	109.50
(2) RESERVE FUND AND OTHER RESERVES / राखीव व इतर निधी	B	1298.36	1230.42
(3) DEPOSITS AND OTHER ACCOUNTS / ठेवी व इतर खाती	C	13742.83	13336.28
(4) BORROWINGS / घेतलेली कर्जे	D	90.65	126.17
(5) BILLS FOR COLLECTION BEING BILLS RECEIVABLE (As per Contra) / वसुलीची बिले (येणे बाजूप्रमाणे)		408.55	283.81
(6) OVERDUE INTEREST RESERVE / थकीत व्याज तरतूद		167.03	131.70
(7) INTEREST PAYABLE / देणे व्याज		14.62	15.84
(8) OTHER LIABILITIES & PROVISIONS / इतर देणी आणि तरतूद	E	475.55	976.56
(9) PROFIT & LOSS / नफा - तोटा	F	141.36	72.20
GRAND TOTAL / एकूण		16447.81	16282.48
CONTINGENT LIABILITIES / संभाव्य देणी	N	570.86	511.21

sd/-

Shri. S. N. Gangal
Chairman

sd/-

Shri. V. V. Singavi
Vice-Chairman

- Directors -

Shri. V. M. Patki, Mrs. A. R. Apte, Dr. Mrs. A. V. Bapat, Shri. S. S. Kamble, Shri. R. K. Kanani,
Shri. M. D. Khutade, Shri. C. N. Menon, Shri. D. Y. Sule, Shri. P. D. Thakur, Shri. S. A. Khandekar.



३१ मार्च २०२३ चा ताळेबंद

(₹ in Crore)

PROPERTY & ASSETS / जिंदगी व येणी	Schedule	As on 31 March 2023	As on 31 March 2022
(1) CASH / रोख	G	743.07	640.31
(2) BALANCES WITH OTHER BANKS / इतर बँकांमधील शिल्लक	H	2189.24	2219.33
(3) MONEY AT CALL, SHORT NOTICE, LAF REVERSE REPO & TREPS / मागणी योग्य ठेव, शॉर्ट नोटीस, एलएएफ रिव्हर्स रेपो व ट्रेप्स		179.86	666.96
(4) INVESTMENTS / गुंतवणूक	I	4991.94	4662.30
(5) ADVANCES / दिलेली कर्जे	J	7211.49	6722.70
(6) INTEREST RECEIVABLE / येणे व्याज	K		
(i) On Investments, Staff Housing Loan / गुंतवणूक, कर्मचारी गृह कर्ज		123.86	115.97
(ii) On Advances (considered bad & doubtful of recovery) (As per Contra) / दिलेली कर्जे (बुडीत व संशयित कर्जांवरील येणे)		167.03	131.70
(7) BILLS RECEIVABLE BEING BILLS FOR COLLECTION (As per Contra) / वसुलीची बिले (देणे बाजूप्रमाणे)		408.55	283.81
(8) BRANCH ADJUSTMENTS / शाखा जुळवणी		0.33	0.05
(9) FIXED ASSETS / स्थावर मालमत्ता	L	74.92	76.08
(10) CAPITAL WORK IN PROGRESS/ भांडवली खर्च (प्रलंबित)		25.33	2.97
(11) DEFERRED TAX ASSET (NET)/ डिफर्ड टॅक्स येणी (निव्वळ)		17.63	17.28
(12) OTHER ASSETS / इतर जिंदगी	M	311.02	739.48
(13) NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS / कर्ज वसुली पोटी खरेदी केलेल्या मिळकती		3.54	3.54
GRAND TOTAL / एकूण		16447.81	16282.48

As per our report of even date

For GOKHALE & SATHE

Chartered Accountants
(FRN : 103264W)

sd/-

CA Rahul P. Joglekar

Partner

Mem. No. 129389

Date : 09.04.2023

For M. P. CHITALE & Co.

Chartered Accountants
(FRN : 101851W)

sd/-

CA Shraddha Jathar

Partner

Mem. No. 136908

Date : 09.04.2023

For TJSB Sahakari Bank Limited

sd/-

Shri. S. P. Sathe

Managing Director &
Chief Executive Officer

Date : 09.04.2023



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

EXPENDITURE / खर्च	Year ended 31 March 2023	Year ended 31 March 2022
(1) Interest on Deposits / ठेकीवरील व्याज	590.35	572.03
(2) Interest on Borrowings / कर्जावरील व्याज	10.62	11.68
(3) Salaries and Allowances / पगार आणि भत्ते	139.75	138.23
(4) Contractual & Outsourcing Expenses / कंत्राटी आणि आऊट सोर्सिंग खर्च	21.00	17.88
(5) Director's Fees, Allowances and Expenses / संचालकांचे शुल्क, भत्ता व खर्च	0.82	0.51
(6) Rent, Rates, Taxes, Insurance and Lighting / भाडे, दर, कर, विमा व वीज	60.03	56.81
(7) Law Charges / कायदातज्ञांचे शुल्क	0.55	0.30
(8) Postage, Telegrams and Telephone Charges / टपाल, तार व टेलिफोन खर्च	4.31	4.62
(9) Travelling and Conveyance / प्रवास खर्च	2.83	2.20
(10) Auditor's Fees and Expenses / लेखापरीक्षकांचे शुल्क व खर्च	2.94	2.63
(11) Repairs and Maintenance / दुरुस्ती व देखभाल	7.24	5.98
(12) Depreciation and Amortisation / घसारा व अग्रिमता	15.58	14.18
(13) Amortisation of Premium on Securities / तारण पत्रांवरील अधिमूल्यासाठी तरतूद	6.85	6.32
(14) Printing and Stationery / छपाई व लेखन सामुग्री खर्च	3.12	2.43
(15) Advertisement and Publicity / जाहिरात व प्रसिद्धी खर्च	5.37	6.65
(16) Bank Charges / बँक चार्जेस	1.77	1.64
(17) Security Charges / सुरक्षा व्यवस्था खर्च	4.73	4.73
(18) Professional Charges / व्यावसायिक तज्ञांचे शुल्क	4.93	3.83
(19) Other Expenses / इतर खर्च	36.07	30.68
Balance Carried Forward..... पुढील पानावर.....	918.86	883.33



३१ मार्च २०२३ अखेर संपलेल्या वर्षाचे नफा-तोटा पत्रक

(₹ in Crore)

INCOME / जमा	Year ended 31 March 2023	Year ended 31 March 2022
(1) Interest/Discount on Advances/Bills / दिलेल्या कर्जांवरील / बिलांवरील व्याज / सवलत	629.38	548.03
(2) Interest/Discount on Investment / गुंतवणुकीवरील व्याज/सवलत	481.49	465.78
(3) Discount on G-Sec Maturity / जी-सेक् मॅच्युरिटीवरील सवलत	0.81	0.69
(4) Dividend on Shares / शेअर्सवरील लाभांश	0.00	0.00
(5) Commission, Exchange and Brokerage / कमिशन, एक्सचेंज आणि ब्रोकरेज	14.50	11.87
(6) Rent on Safe Deposit Lockers / सुरक्षा खण भाडे	5.47	5.44
(7) Profit on Sale of Investments / रोख्यांच्या उलाढालीवरील नफा	1.27	2.21
(8) Income from Mutual Fund / म्युचुअल फंडवरील उत्पन्न	3.85	16.61
(9) Other Income / इतर उत्पन्न	44.53	43.86
(10) Foreign Currencies Fluctuation Gain / Loss / परकीय चलनाच्या चढ-उतारातील नफा / तोटा	6.36	6.55
(11) Written off Bad Debts Recovered / निर्लेखित बुडीत कर्जातील वसुली	2.24	6.66
(12) Provision for Security Receipts Written Back / सुरक्षा पावतीसाठी केलेल्या तरतूदीचा परतावा	7.68	-
(13) Profit on Redemption of Security Receipts / सुरक्षा पावत्यांच्या परताव्यावरील नफा	1.04	-
(14) Income From Digital Products / डिजिटल प्रोडक्ट पासून आलेले उत्पन्न	11.48	9.46
(15) Profit on Sale of Asset / मालमत्तेच्या विक्रीवरील नफा	0.04	2.54
(16) Recovery in Bad & Doubtful Investment / बुडित व संशयित गुंतवणुकीवरील पुनर्प्राप्ती	-	0.44
Balance Carried Forward..... पुढील पानावर.....	1210.14	1120.14



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

EXPENDITURE / खर्च	Year ended 31 March 2023	Year ended 31 March 2022
Balance Brought Forward / मागील पानावरून	918.86	883.33
(20) PROVISIONS AND CONTINGENCIES/तरतुदी व संभाव्य देणी		
i) Amount Provided for Bad and Doubtful Debts / बुडीत व संशयित कर्जांची तरतूद	20.00	19.00
ii) Provision for Depreciation on Investment / गुंतवणुकीवरील घसाऱ्यासाठी तरतूद	0.40	0.31
iii) Investment Depreciation Reserve / गुंतवणुक घसारा निधी	3.50	-
iv) Provision for Impairment of SR / सुरक्षा पावतीच्या कमजोरीची तरतूद	-	(0.51)
v) Provision for Restructured Advance / पुनर्रचित कर्जाची तरतूद	-	(2.06)
vi) Covid Provision (Advances) / कोविड तरतूद (कर्जे)	(3.05)	4.60
vii) Contingent Provision against Std. Assets / उत्पादक जिंदगीसाठी संभाव्य तरतूद	3.00	1.50
viii) Provision For Assets Sold To ARC / ARC ला विकलेल्या जिंदगीची तरतूद	43.97	11.75
(21) PROFIT BEFORE TAX / कर पूर्व नफा	223.46	202.22
Current Income Tax / आयकर	52.50	52.00
Short / Excess provision of last year / मागील वर्षाची कमी / अधिक तरतूद	(1.20)	0.22
Deferred Tax / डिफर्ड टॅक्स	(0.35)	(4.53)
PROFIT FOR THE YEAR CARRIED DOWN / निव्वळ नफा	172.51	154.53
TOTAL / एकूण	1210.14	1120.14
Basic and Diluted Earning per Share (EPS) ₹ / प्रत्येक समभागावरील बेसिक आणि डायल्युटेड मिळकत ₹	79.30	69.95

sd/-
Shri. S. N. Gangal
Chairman

sd/-
Shri. V. V. Singavi
Vice-Chairman

- Directors -

Shri. V. M. Patki, Mrs. A. R. Apte, Dr. Mrs. A. V. Bapat, Shri. S. S. Kamble, Shri. R. K. Kanani,
Shri. M. D. Khutade, Shri. C. N. Menon, Shri. D. Y. Sule, Shri. P. D. Thakur, Shri. S. A. Khandekar.



३१ मार्च २०२३ अखेर संपलेल्या वर्षाचे नफा-तोटा पत्रक

(₹ in Crore)

INCOME / जमा	Year ended 31 March 2023	Year ended 31 March 2022
Balance Brought Forward / मागील पानावरून	1210.14	1120.14
TOTAL / एकूण	1210.14	1120.14

As per our report of even date

For GOKHALE & SATHE

Chartered Accountants

(FRN : 103264W)

sd/-

CA Rahul P. Joglekar

Partner

Mem. No. 129389

Date : 09.04.2023

For M. P. CHITALE & Co.

Chartered Accountants

(FRN : 101851W)

sd/-

CA Shraddha Jathar

Partner

Mem. No. 136908

Date : 09.04.2023

For TJSB Sahakari Bank Limited

sd/-

Shri. S. P. Sathe

Managing Director &

Chief Executive Officer

Date : 09.04.2023



PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

PARTICULARS / तपशील	Year ended 31 March 2023	Year ended 31 March 2022
Appropriations subject to AGM approval / वार्षिक सर्वसाधारण सभेची मंजूरी अधीन		
Statutory Reserve Fund / वैधानिक राखीव निधी	43.13	38.63
General Reserve / सर्वसाधारण निधी	-	-
Investment Fluctuation Reserve / गुंतवणूक चढ-उतार निधी	-	5.00
Charitable Fund / धर्मदाय निधी	1.73	1.55
Members Welfare Fund / सभासद कल्याण निधी	-	0.10
Co-operative Education Fund / सहकारी शिक्षण निधी	1.73	1.55
Contingency Reserve / संभाव्य निधी	17.26	15.45
Ex-Gratia to Employees / कर्मचारी सानुग्रह निधी	16.00	12.05
Bad & Doubtful Debts Fund / बुडित व संशयित कर्ज निधी	-	5.00
Special Reserve (u/s 36(1) (viii) of Income Tax Act, 1961) / विशेष निधी (आयकर कायदा, 1961- कलम 36 (1)(viii) अन्वये)	4.00	3.00
	83.85	82.33
NET PROFIT CARRIED TO BALANCE SHEET/ ताळेबंदात वर्ग केलेला नफा	141.36	72.20
TOTAL / एकूण	225.21	154.53

sd/-
Shri. S. N. Gangal
Chairman

sd/-
Shri. V. V. Singavi
Vice-Chairman

- Directors -

Shri. V. M. Patki, Mrs. A. R. Apte, Dr. Mrs. A. V. Bapat, Shri. S. S. Kamble, Shri. R. K. Kanani,
Shri. M. D. Khutade, Shri. C. N. Menon, Shri. D. Y. Sule, Shri. P. D. Thakur, Shri. S. A. Khandekar.



३१ मार्च २०२३ अखेर संपलेल्या वर्षाचे नफा-तोटा वाटणी खाते

(₹ in Crore)

PARTICULARS / तपशील	Year ended 31 March 2023	Year ended 31 March 2022
Balance Brought Forward / मागील पानावरून	172.51	154.53
Profit of last year / मागील वर्षाचा नफा	52.70	0.00
TOTAL / एकूण	225.21	154.53

As per our report of even date

For GOKHALE & SATHE

Chartered Accountants

(FRN : 103264W)

sd/-

CA Rahul P. Joglekar

Partner

Mem. No. 129389

Date : 09.04.2023

For M. P. CHITALE & Co.

Chartered Accountants

(FRN : 101851W)

sd/-

CA Shraddha Jathar

Partner

Mem. No. 136908

Date : 09.04.2023

For TJSB Sahakari Bank Limited

sd/-

Shri. S. P. Sathe

Managing Director &
Chief Executive Officer

Date : 09.04.2023



SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2023	As on 31 March 2022
SCHEDULE A - CAPITAL / परिशिष्ट A - भांडवल		
Authorised Capital / अधिकृत भांडवल		
10,00,00,000 Shares of ₹ 50/- each / 10,00,00,000 भाग प्रत्येकी ₹ 50/- चे	500.00	500.00
Issued, Called up, Subscribed and Paid-up Capital / इश्युड, कॉल्ड अप, सबस्क्राइड आणि भरणा झालेले भांडवल		
a) Individual - 17473147 Shares of ₹ 50/- each वैयक्तिक 17473147 भाग प्रत्येकी ₹ 50/- चे [P.Y. 17491513 Shares of ₹ 50/- each]	87.36	87.46
b) Co-op. Institutions / State Govt. - 0 - Shares of ₹ 50/- each सहकारी संस्था / राज्य सरकार - 0 - भाग प्रत्येकी ₹ 50/- चे	-	-
c) Others - 4299392 Shares of ₹ 50/- each इतर 4299392 भाग प्रत्येकी ₹ 50/- चे [P.Y. 4409263 Shares of ₹ 50/- each]	21.50	22.04
Total / एकूण	108.86	109.50
SCHEDULE B-RESERVE FUNDS AND OTHER RESERVES / परिशिष्ट B-राखीव व इतर निधी		
i) Statutory Reserve / वैधानिक राखीव निधी	510.63	467.13
ii) Building Fund / इमारत निधी	24.00	24.00
iii) Bad & Doubtful Debts Reserve / बुडीत व संशयित कर्ज निधी	253.90	253.90
iv) Investment Fluctuation Reserve / गुंतवणूक चढ-उतार निधी	141.62	141.62
v) Members Welfare Fund / सभासद कल्याण निधी	0.31	0.31
vi) General Reserve / सर्वसाधारण निधी	152.84	152.84
vii) Special Reserve (u/s 36(1)(viii) of Income Tax Act, 1961) / विशेष निधी (आयकर कायदा, 1961 कलम 36(1)(viii) अन्वये)	54.55	50.55
viii) Provision for Bad & Doubtful Investments / बुडीत व संशयित गुंतवणुकीसाठी तरतूद	0.00	0.00
ix) Charitable Fund / धर्मदाय निधी	1.73	1.55
x) Contingency Reserve / संभाव्य निधी	134.01	116.75
xi) Contingent Provision Against Standard Assets / उत्पादक जिंदगीसाठी संभाव्य तरतूद	24.77	21.77
Total / एकूण	1298.36	1230.42



SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2023	As on 31 March 2022
SCHEDULE C - DEPOSITS AND OTHER ACCOUNTS / परिशिष्ट C - ठेवी आणि इतर खाती		
I Fixed Deposits / मुदत ठेवी		
i) Individuals & Others / वैयक्तिक व इतर	7960.07	8013.51
ii) Other Societies / इतर संस्था	1720.75	1280.40
Total / एकूण	9680.82	9293.91
II Savings Bank Deposits / बचत ठेवी		
i) Individuals & Others / वैयक्तिक व इतर	2675.26	2757.05
ii) Other Societies / इतर संस्था	164.67	149.49
Total / एकूण	2839.93	2906.54
III Current Deposits / चालू ठेवी		
i) Individuals & Others / वैयक्तिक व इतर	1196.59	1106.00
ii) Other Societies / इतर संस्था	25.49	29.83
Total / एकूण	1222.08	1135.83
IV MONEY AT CALL AND SHORT NOTICE / मागणी योग्य ठेव व शॉर्ट नोटीस		
Total / एकूण	-	-
Total / एकूण (I)+(II)+(III)+(IV)	13742.83	13336.28
SCHEDULE D - BORROWINGS / परिशिष्ट D - घेतलेली कर्जे		
i) Export Credit Refinance from Commerz Bank AG (Unsecured) / कॉमर्स बँक एजी कडून निर्यात कर्ज पुनर्वित्त (विनातारण)	24.65	15.16
ii) Long Term (Subordinated) Deposits 2016-17 from Public (TIER-II)(Unsecured) / दीर्घकालीन (सबॉर्डिनेटेड) 2016-17 मुदत ठेव (TIER-II)(विनातारण)	0.00	45.01
iii) Long Term (Subordinated) Deposits 2017-18 from Public (TIER-II)(Unsecured) / दीर्घकालीन (सबॉर्डिनेटेड) 2017-18 मुदत ठेव (TIER-II)(विनातारण)	66.00	66.00
Total / एकूण	90.65	126.17



SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2023	As on 31 March 2022
SCHEDULE E - OTHER LIABILITIES & PROVISIONS / परिशिष्ट E - इतर देणी आणि तरतूद		
I OTHER LIABILITIES / इतर देणी		
i) Sundry Creditors / वैयक्तिक ठेवीदार किरकोळ देणी	25.87	53.36
ii) Statutory Liabilities Payable / वैधानिक देणी	13.37	12.32
iii) Advance Interest / Income received / आगाऊ आलेले व्याज/उत्पन्न	1.94	1.11
iv) Payslip Payable / पे स्लीप पेएबल्	33.22	27.92
v) Draft Payable / ड्राफ्ट पेएबल्	-	0.00
vi) Loan Clearing Adjustment / Clearing Adjustment / लोन क्लिअरिंग अँडजेस्टमेंट / क्लिअरिंग अँडजेस्टमेंट	0.04	0.06
vii) Dividend Payable / देय लाभांश	1.12	0.86
viii) Ex-Gratia / कर्मचारी सानुग्रह निधी	16.09	12.07
ix) NFS/IMPS/POS/BBPS/UPI Settlement account / एन्.एफ्.एस्./ आय.एम.पी.एस./ पी.ओ.एस./ बी.बी.पी.एस./ यु.पी.आय.सेटलमेंट अकाउन्ट	11.21	8.96
x) Co-operative Education Fund / सहकारी शिक्षण निधी	1.73	1.55
xi) Balance with Correspondents EEFC A/C / इ इ एफ् सी शिल्लक	51.55	51.44
xii) Security Deliverable Under Reverse Repo / रिव्हर्स रेपो अंतर्गत देय तारणपत्रे	-	545.53
xiii) Security Deliverable Under Market Repo / मार्केट रेपो अंतर्गत देय तारणपत्रे	102.89	102.23
xiv) Unpaid Matured LTD 2013-14 / मुदतपूर्ण दीर्घकालीन (सबॉर्डिनेटेड) 2013-14 मुदत ठेव	0.08	0.32
xv) Unpaid Matured LTD 2016-17 / मुदतपूर्ण दीर्घकालीन (सबॉर्डिनेटेड) 2016-17 मुदत ठेव	2.19	-
Total / एकूण	261.30	817.73
II OTHER PROVISIONS / इतर तरतूद		
i) Provision for Income Tax (Net of advance tax)/आयकरसाठी तरतूद(निव्वळ)	2.38	3.36
ii) Provision for Miscellaneous Asset / इतर मालमत्तेसाठी तरतूद	47.22	47.22
iii) Provision for Leave Bank Account / लीव्ह बँक खाते तरतूद	0.77	0.47
iv) Provision for Bad and Doubtful Debts / बुडीत व संशयित कर्जांची तरतूद	43.31	23.31
v) Provision for Restructured Advances (Covid) / पुनर्रचित कर्जांची तरतूद (कोविड)	1.55	4.60
vi) Provision for Assets Sold To ARC/ARC ला विकलेल्या जिंदगीची तरतूद	104.73	68.44
vii) Provision for Depreciation in Investments / गुंतवणूकीवरील घसाऱ्यासाठी तरतूद	3.50	-
viii) Provision for Fraud under Claims/ फसवणूकीच्या दाव्यांसाठीची तरतूद	0.12	0.12
ix) Provision for Lease Rent / संभाव्य भाडे तरतूद	10.67	11.31
Total / एकूण	214.25	158.83
Total / एकूण (I)+(II)	475.55	976.56



SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2023	As on 31 March 2022
SCHEDULE F - PROFIT & LOSS / परिशिष्ट F - नफा - तोटा		
Refer to Profit & Loss Appropriation Account	141.36	72.20
संदर्भ: नफा-तोटा वाटणी पत्रक		
SCHEDULE G - CASH / परिशिष्ट G - रोख		
i) Cash in hand / रोख	83.20	130.08
ii) Balances with Reserve Bank of India / रिज़र्व बैंक ऑफ इंडिया	658.93	509.57
iii) Balances with State Bank of India / स्टेट बैंक ऑफ इंडिया	0.93	0.65
iv) Balances with Maharashtra State Co-operative Bank / महाराष्ट्र राज्य को-ऑपरेटिव्ह सहकारी बैंक	0.01	0.01
Total / एकूण	743.07	640.31
SCHEDULE H - BALANCES WITH OTHER BANKS / परिशिष्ट H - इतर बँकांमधील शिल्लक		
I Current Deposits / चालू ठेवी		
i) Balances with Nationalised Banks / राष्ट्रीयकृत बँका	3.18	15.70
ii) Balances with District Central Co-operative Banks / जिल्हा मध्यवर्ती सहकारी बँका	0.01	0.00
iii) Balances with Other Banks / इतर बँका	120.01	92.88
iv) Balances with Banks Abroad / परदेशातील बँका	74.68	86.70
Total / एकूण	197.88	195.28
II Fixed Deposits / मुदत ठेवी		
i) Fixed Deposit with State/District Central Co-op Banks / राज्य / जिल्हा मध्यवर्ती सहकारी बँका मुदत ठेवी	0.01	0.01
ii) Fixed Deposit with SBI and Nationalised Banks / स्टेट बैंक आणि राष्ट्रीयकृत बँका मुदत ठेवी	498.85	608.20
iii) Fixed Deposit with Other Banks इतर बँका मुदत ठेवी	1492.50	1415.84
Total / एकूण	1991.36	2024.05
Total / एकूण (I)+(II)	2189.24	2219.33



SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2023	As on 31 March 2022
SCHEDULE I - INVESTMENTS / परिशिष्ट I - गुंतवणूक		
i) Central & State government Securities / केंद्र आणि राज्य सरकारी तारणपत्रे	4510.67	4152.63
(a) Face Value / दर्शनी मूल्य ₹ 4504.34 [P.Y. मागील वर्षी ₹ 4125.97]		
(b) Market Value / बाजार मूल्य ₹ 4471.41 [P.Y. मागील वर्षी ₹ 4240.35] (Of the above G-Sec of FV ₹ 475.00 are given as security for TREPS facility from CCIL)/ (पैकी ₹ 475.00 ची सरकारी तारणपत्रे ट्रेप्स साठी सीसीआयएल यांच्याकडे तारण ठेवले आहेत) [P.Y. मागील वर्षी ₹ 475.00]		
(c) Reserve Fund Investment / राखीव निधी गुंतवणूक ₹ 512.73 [P.Y. मागील वर्षी ₹ 468.55]		
ii) Other Approved Securities / इतर मान्यताप्राप्त तारणपत्रे	-	-
iii) Shares / शेअर्स		
Shares in Co-op. Institutions / सहकारी संस्थांचे शेअर्स	0.00	0.00
Shares in other Institutions / इतर संस्थांचे शेअर्स	0.25	0.25
iv) Bonds of PSU / पिएसयुचे रोखे	165.46	195.10
(a) Face Value / दर्शनी मूल्य ₹ 164.98 [P.Y. मागील वर्षी ₹ 194.98]		
(b) Market Value / बाजार मूल्य ₹ 162.70 [P.Y. मागील वर्षी ₹ 197.47]		
v) Others / इतर		
Non convertible debentures / अपरिवर्तनीय ऋणपत्रे	114.91	199.91
(a) Face Value / दर्शनी मूल्य ₹ 115.00 [P.Y. मागील वर्षी ₹ 200.00]		
(b) Market Value / बाजार मूल्य ₹ 114.19 [P.Y. मागील वर्षी ₹ 205.04]		
Mutual Funds / म्युच्युअल फंड्स	2.00	2.00
(a) Face Value / दर्शनी मूल्य ₹ 2.00 [P.Y. मागील वर्षी ₹ 2.00]		
(b) Market Value / बाजार मूल्य ₹ 3.05 [P.Y. मागील वर्षी ₹ 2.94]		
Security Receipts / सुरक्षा पावत्या	104.73	112.41
(a) Face Value / दर्शनी मूल्य ₹ 104.73 [P.Y. मागील वर्षी ₹ 112.41]		
(b) Market Value / बाजार मूल्य ₹ 104.73 [P.Y. मागील वर्षी ₹ 112.41]		
Certificate of Deposits / ठेव प्रमाणपत्र	93.92	-
(a) Face Value / दर्शनी मूल्य ₹ 100.00 [P.Y. मागील वर्षी ₹ 0.00]		
Total / एकूण	4991.94	4662.30



SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2023	As on 31 March 2022
SCHEDULE J - ADVANCES / परिशिष्ट J - दिलेली कर्जे		
I Short Term Loans, Cash Credits, Overdrafts and Bills Discounted of which Secured Against / अल्प मुदत कर्जे, कॅश क्रेडीट, ओव्हरड्राफ्ट व वसुलीची बिले		
a) Govt. and Other approved Securities / सरकारी व इतर मान्यताप्राप्त तारण कर्जे	34.42	30.37
b) Other Tangible Securities / इतर नजरगहाण तारण कर्जे	3147.65	3081.41
c) Unsecured Advances/Surety Loans with or without Collateral Securities / विना तारण कर्जे	93.10	77.27
Of the Advances, amount due from individuals / वैयक्तिक कर्जे [P.Y. मागील वर्षी ₹ 903.39]	969.84	
Of the Advances, amount overdue / थकीत कर्जे [P.Y. मागील वर्षी ₹ 121.79]	174.86	
Considered Bad and Doubtful of recovery / बुडीत व संशयित कर्जे [P.Y. मागील वर्षी ₹ 126.97]	156.63	
Total / एकूण	3275.17	3189.05
II Medium Term Loans of which Secured Against / मध्यम मुदत कर्जे		
a) Govt. and Other approved Securities / सरकारी व इतर मान्यताप्राप्त तारण कर्जे	2.12	2.14
b) Other Tangible Securities / इतर नजरगहाण तारण कर्जे	713.71	782.34
c) Unsecured Advances/Surety Loans with or without Collateral Securities / विना तारण कर्जे	70.21	55.66
Of the Advances, amount due from individuals / वैयक्तिक कर्जे [P.Y. मागील वर्षी ₹ 313.64]	319.44	
Of the Advances, amount overdue / थकीत कर्जे [P.Y. मागील वर्षी ₹ 39.54]	40.96	
Considered Bad and Doubtful of recovery / बुडीत व संशयित कर्जे [P.Y. मागील वर्षी ₹ 44.99]	51.40	
Total / एकूण	786.04	840.14
III Long Term Loans of which Secured Against / दीर्घ मुदत कर्जे		
a) Govt. and Other approved Securities / सरकारी व इतर मान्यताप्राप्त तारण कर्जे	0.31	0.64
b) Other Tangible Securities / इतर नजरगहाण तारण कर्जे	3119.43	2661.74
c) Unsecured Advances/Surety Loans with or without Collateral Securities / विना तारण कर्जे	30.54	31.13
Of the Advances, amount due from individuals / वैयक्तिक कर्जे [P.Y. मागील वर्षी ₹ 1505.53]	1986.36	
Of the Advances, amount overdue / थकीत कर्जे [P.Y. मागील वर्षी ₹ 56.42]	72.06	
Considered Bad and Doubtful of recovery / बुडीत व संशयित कर्जे [P.Y. मागील वर्षी ₹ 92.47]	80.06	
Total / एकूण	3150.28	2693.51
Total/ एकूण (I)+(II)+(III)	7211.49	6722.70

SCHEDULE L - FIXED ASSETS / परिशिष्ट L - स्थावर मालमत्ता

(₹ in Crore)

ASSET DESCRIPTION (DEPRECIATION RATE) / मालमत्तेचे वर्णन (घसारा दर)	GROSS BLOCK / ग्राँस ब्लॉक				DEPRECIATION / AMORTISATION / घसारा / अग्रिमता				NET BLOCK / नेट ब्लॉक		
	* Opening Balance / सुरुवातीची शिल्लक	Addition / खरेदी		Sale / Transfer / Write off / Other Adjustments / विक्री/निर्यात/ इतर वर्गवारी	Closing Balance / अखेरची शिल्लक	* Opening Balance / पर्यंत	For the year ended / वर्ष अखेर साठी	Sale / Transfer / Write off / Other Adjustments / विक्री/निर्यात/ इतर वर्गवारी	Closing Balance / पर्यंत	Opening WDV as on / पुस्तकी किंमत रोजी	Closing WDV as on / पुस्तकी किंमत रोजी
	Cost as on 01.04.2022	Before 01.10.2022	On or After 01.10.2022	As on 31.03.2023	As on 01.04.2022	31.03.2023	As on 31.03.2023	As on 31.03.2023	As on 31.03.2023	01.04.2022	31.03.2023
LAND / जमीन (0%)	0.58	-	-	0.58	-	-	-	-	-	0.58	0.58
PREMISES / इमारत (10%)	44.55	0.05	0.25	44.85	31.37	1.34	-	32.71	13.18	13.18	12.14
FURNITURE & FIXTURES / फर्निचर व फिक्चर्स (15%)	26.99	0.42	0.83	27.35	18.37	1.39	(0.74)	19.02	8.62	8.62	8.33
FURNITURE & FIXTURES / फर्निचर व फिक्चर्स (25%)	10.24	0.08	0.08	10.40	8.97	0.35	(0.01)	9.31	1.27	1.27	1.09
PLANT & MACHINERY / प्लँट व मशिनरी (25%)	22.78	0.51	0.65	22.44	18.90	1.15	(1.37)	18.68	3.88	3.88	3.76
COMPUTERS & PERIPHERALS / संगणक व इतर सामुग्री (33.33%)	68.53	6.61	3.96	69.71	57.55	8.19	(9.27)	56.47	10.98	10.98	13.24
ELECTRICAL FITTINGS / इलेक्ट्रीकल फिटिंग्ज (15%)	9.48	0.09	0.27	9.62	6.34	0.50	(0.18)	6.66	3.14	3.14	2.96
OFFICE EQUIPMENTS / ऑफिस सामुग्री (25%)	0.88	0.01	0.01	0.90	0.49	0.10	0.00	0.59	0.39	0.39	0.31
CAPITAL EXPENDITURE ON RENTAL PREMISES / भाडेतत्वावरील जागेचा भांडवली खर्च (10%)	11.46	0.05	0.10	11.55	6.22	0.53	(0.04)	6.71	5.24	5.24	4.84
VEHICLES / वाहने (30%)	3.33	0.65	0.26	3.98	2.19	0.84	(0.25)	2.78	1.14	1.14	1.20
SUB TOTAL / एकूण	198.82	8.47	6.41	201.38	150.40	14.39	(11.86)	152.93	48.42	48.42	48.45
ASSETS UNDER FINANCE LEASE / वित्त लीज अंतर्गत मालमत्ता											
LAND / जमीन	28.61	-	-	28.61	3.28	0.63	-	3.91	25.33	25.33	24.70
COMPUTER & PERIPHERALS / संगणक व इतर सामुग्री	2.78	-	-	2.78	0.45	0.56	-	1.01	2.33	2.33	1.77
TOTAL / एकूण	230.21	8.47	6.41	232.77	154.13	15.58	(11.86)	157.85	76.08	76.08	74.92

* Includes WDV of Assets acquired prior to 01.04.2008 / * यामध्ये 01.04.2008 पूर्वी घेतलेल्या मालमत्तेच्या पुस्तकी किंमतीचा समावेश आहे.



SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2023	As on 31 March 2022
SCHEDULE K - INTEREST RECEIVABLE / परिशिष्ट K - ब्याज येणे		
a) i) On Investments / गुंतवणूकींवरील	104.47	98.27
ii) On Staff Housing Loans / कर्मचारी गृह कर्जांवरील	19.39	17.70
Of the above Advances, Amount overdue / थकीत रक्कम [P.Y. मागील वर्षी ₹ 0.00]	0.00	
Considered Bad & Doubtful of Recovery / बुडीत व संशयित कर्जांवरील येणे [P.Y. मागील वर्षी ₹ 0.00]	0.00	
b) i) On Advances / कर्जांवरील	167.03	131.70
(Considered Bad & Doubtful of Recovery / बुडीत व संशयित कर्जांवरील येणे)		
Total / एकूण	290.89	247.67
SCHEDULE M - OTHER ASSETS / परिशिष्ट M - इतर जिंदगी		
i) Sundry Debtors / किरकोळ येणी	4.51	1.57
ii) Stock of Stationery / लेखन सामुग्री	0.74	0.78
iii) Security Deposits / अनामत रक्कम	3.50	3.16
iv) Unused Stamps / न वापरलेले स्टॅम्प्स	0.05	0.06
v) Deposit for Premises / जागेसाठी अनामत रक्कम	13.90	13.38
vi) Forex Deal Revaluation / विदेशी चलनाच्या करारातील पुनर्मुल्यांकन	2.88	3.10
vii) Prepaid Expenses / आगाऊ केलेला खर्च	3.93	3.28
viii) Other Receivables / इतर येणी	112.87	1.65
ix) Miscellaneous Assets / इतर मालमत्ता	47.22	47.22
x) Gratuity Plan Assets (Net of Provision) / ग्रॅच्युएटी प्लॅन असेट्स (नेट ऑफ प्रोव्हिजन)	2.58	3.10
xi) Leave Encashment Plan Assets (Net of Provision) / लीव्ह एनकॅशमेंट प्लॅन असेट्स (नेट ऑफ प्रोव्हिजन)	2.98	2.62
xii) RBI DEAF Claims Receivable / आर. बी. आय. डि. इ. ए. एफ. क्लेम्स रिसिव्हिबल	0.05	0.09
xiii) IMPS/NEFT/RTGS Settlement A/C / आय.एम.पी.एस./ एन.इ.एफ.टी./ आर.टी.जी.एस. सेटलमेंट अकाउंट	9.46	8.63
xiv) Security Purchased under Reverse Repo / रिव्हर्स रेपो अंतर्गत घेतलेली तारणपत्रे	-	545.53
xv) Security Purchased under Market Repo / मार्केट रेपो अंतर्गत घेतलेली तारणपत्रे	102.89	102.23
xvi) Goods and Service Tax Input Credit / वस्तु आणि सेवा कर इनपुट क्रेडिट	3.46	3.08
Total / एकूण	311.02	739.48



SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2023	As on 31 March 2022
SCHEDULE N - CONTINGENT LIABILITIES /		
परिशिष्ट N - संभाव्य देणी		
i) Bank Guarantees / बँक हमी पत्रे	199.23	193.53
ii) Letter of Credit / पत पत्रे	108.16	83.01
iii) Forward Exchange Contracts / फॉरवर्ड एक्सचेंज कॉन्ट्रॅक्ट्स	228.54	203.64
iv) Amount transferred to DEAF (Net of payments made to eligible Depositors) / डि. इ. ए. एफ. ला जमा केलेली रक्कम (निव्वळ)	34.93	31.03
Total / एकूण	570.86	511.21



Notes to financial statements for the year ended 31st March, 2023

I. Summary of significant accounting policies:

1. Basis of Preparation:

The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions, to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 as amended from time to time (as applicable to Co-operative Societies) & Multi State Co-operative Societies Act, 2002, Multi State Co-operative Societies Rules, 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') and current practices prevalent in the co-operative banking sector in India.

The financial statements have been prepared following the going concern concept on the accrual basis under the historical cost convention. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

2. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Advances and Provisioning:

a. The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning

on Standard Advances and Non-Performing Advances has been arrived at on an on-going basis in accordance with the Income Recognition, Assets Classification and Provisioning Norms and circulars prescribed by the Reserve Bank of India from time to time.

b. The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives.

c. In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision(%)
Direct advances to Agricultural & SME Sectors	0.25 %
Commercial and real estate loans	1.00 %
Commercial & real estate loans-residential housing	0.75 %
Other standard advances	0.40 %

d. For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each Balance sheet date thereafter. In respect of accounts restructured pursuant to the impact of COVID-19, provisions have been made as stipulated under the extant RBI guidelines on the subject.

4. Cash Flow Statement (AS - 3):

The cash flows are reported using the indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments.

5. Revenue Recognition (AS - 9):

a. Income from advances - As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization and in case of advances with the Recovery Department of the



Bank, the recoveries in the accounts are first appropriated towards principal outstanding and then towards interest income.

b. Income from Investments - Interest income from investments is recognized on accrual basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments are recognized on a straight line basis over the period to maturity. Trading Profits/Losses on securities are recognised on a trade-date basis.

c. Income from Information Technology services - Income from data center sharing / service consultancy agreements with various co-operative Banks is recognized on accrual basis in terms of the milestones laid down in each agreement. Income from sale of customized software is recognized as and when the license is granted to the counter parties and invoices are raised on them.

d. Commission on sale of life insurance and mutual fund products by the Bank is recognized as and when the products are sold.

e. All other Income is recognised on accrual basis unless specified otherwise. The commission on Letters of Credit/Guarantees, Locker rent, Dividends received from shares of co-operative and other institutions and mutual funds, DEMAT charges and other service charges levied by the Bank are recognized as income in the year in which it is received.

6. Property, Plant & Equipment & Intangible Assets:

a. Fixed Assets including intangible assets, other than those that have been revalued, are carried at historical cost less amortization / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

b. Revalued assets are carried at revalued amounts less amortization/depreciation accumulated thereon. Surplus

arising out of revaluation is reflected under Revaluation Reserve in the Balance Sheet.

c. Gains or Losses arising from de-recognition of fixed assets are measured as difference between the net proceeds on disposal and carrying amount of the assets and are recognized in the Profit and Loss account when the asset is derecognized.

d. Impairment: The Carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

7. Depreciation on Fixed Assets:

a. The depreciation on fixed assets is calculated on the basis of methods and rates as mentioned below:

Particulars	Method of Depreciation	Rate of Depreciation
Furniture and Fixture	Written Down Value	15 %
Furniture and Fixture (safe deposit vault)	Written Down Value	25 %
Plant and Machinery	Written Down Value	25 %
Electrical Fittings	Written Down Value	15 %
Assets taken on Finance Lease	Amortised over the Lease Term	
Office Premises	Written Down Value	10 %
Capital expenditure on Rented Premises	Written Down Value	10 %
Office Equipment	Written Down Value	25 %
Vehicles	Straight Line	30 %
Computers & Peripherals (including computer software)	Straight Line	33.33%

b. The depreciation on assets acquired prior to October 1st, is provided for the whole year otherwise the same are depreciated at 50% of the normal rates except depreciation on vehicles which is provided for full year in the year of acquisition, irrespective of date of acquisition.



c. No depreciation is provided on assets sold during the year to third parties. In respect of assets sold to employees, depreciation as per stipulated rates is provided.

8. Foreign Exchange Transactions:

a. Transactions denominated in foreign currency are accounted for at the rates prevailing on the date of the transaction.

b. Monetary foreign currency assets and liabilities reflected in the Balance sheet are translated at the closing spot rate of exchange announced by Foreign Exchange Dealers Association of India (FEDAI) relevant to the Balance sheet date. The Profit/Loss due to revaluation are recognized in the Profit and Loss account.

c. The Outstanding spot and forward contracts are revalued at the spot and forward rates respectively as notified by FEDAI on the reporting date. The resulting Profit /Loss is included in Profit and Loss account as per FEDAI/RBI guidelines.

d. Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing spot rate of exchange notified by FEDAI relevant to the Balance sheet date.

e. Un-hedged foreign currency exposure : The Bank reviews un-hedged exposure of borrowers on a monthly basis. The Bank has put in place a Mark-To-Market system to monitor and review such position on a monthly basis.

9. Investments:

a. Investments are classified into "Held for Trading" (HFT), "Available for Sale" (AFS), and "Held to Maturity" (HTM) categories in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for Primary (Urban) Co-operative Banks.

b. For the purpose of disclosure in the Balance sheet, Investments have been classified under following groups as - Government Securities, Other approved securities, Shares, Bonds of PSU and Others (Non-convertible

debentures, Mutual Funds and Security Receipts).

c. Investments under HTM category are carried at acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and Policy adopted by Bank.

d. Transfers from/to HTM category are done once in a year at the beginning of the year, at acquisition cost or book value or market value on the date of transfer, whichever is least and scrip-wise depreciation, if any, is debited to Profit and Loss account and appreciation, if any, is ignored.

e. Investments under HFT and AFS category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any, under each classification is provided for. Net appreciation, if any, is ignored.

f. In case of shares, bonds & other investments, the scrip-wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by PDAI jointly with FIMMDA/FBIL. In case of unquoted government securities, market price or fair value is determined as per the rates published by FIMMDA/FBIL. Net appreciation/depreciation are aggregated for each class of securities and net depreciation in aggregate for each category, if any, is charged to Profit and Loss account. Net appreciation, if any, is ignored. Market values of mutual funds are determined on the basis of NAV as on 31st March declared as per guidelines issued by AMFI.

g. The securities sold and purchased under Repo/Reverse Repo are accounted based on guidelines issued by Reserve Bank of India. Securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/ income, as the case may be.

h. Investments in Security Receipts (SRs) issued by



Asset Reconstruction Companies (ARCs) are valued at cost till the expiry of 6 months from the date of acquisition thereof. Thereafter these are valued on the basis of NAV declared by the ARCs from time to time and any depreciation thereon is recognized in the Profit and Loss account. Appreciation, if any, in the rating of the SRs over the original face value is ignored. Provisioning for SRs is subjected to the guidelines issued by Reserve Bank of India on Transfer of Loan Exposure vide Circular no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/ 2021-22 dated 24.09.2021 as amended from time to time.

i. Broken period interest on investments is treated as a revenue item. Brokerage, commission, stamp duty etc. pertaining to investments paid at the time of acquisition is charged to revenue.

10. Employee Benefits (AS- 15):

a. The retirement benefits in the form of provident fund are a defined contribution scheme. The contributions to the provident fund are charged to Profit and Loss account for the year when the contributions are due.

b. Encashment of accumulated leaves is a defined benefit plan. The Bank measures the expected cost of such absences as an additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the Balance sheet date. Such compensated absences are provided for based on the actuarial valuation at the year-end. The Bank maintains fund under trust deed with Life Insurance Corporation of India (LIC) and obtained a Unit Linked Insurance policy from HDFC for encashment of absences to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid / provided for and recognized as expense in the Profit and Loss account.

c. The Bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefits under these plans is determined on the basis of actuarial valuation at each year-end. The Bank has obtained a Unit Linked Insurance policy from HDFC and maintaining

fund under trust deed with Life Insurance Corporation of India (LIC) for gratuity payments to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid / provided for and recognized as expense in the Profit and Loss account.

d. Ex-Gratia is appropriated out of net profit in accordance with the Multi-State Co-operative Societies Act, 2002.

11. Segment Reporting (AS - 17):

a. The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.

b. Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.

c. Deposits, interest paid/payable on deposits, Borrowings and interest paid/payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking operations, Forex respectively.

d. Unallocated expenses include general corporate income and expense items which are not allocated and specifically identified to any business segment.

e. Assets and liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.

12. Lease Payment (AS - 19):

a. Assets acquired under finance lease- At the inception of Finance Lease, the Leased asset and liability for the future lease payments is recognized at an amount equal to the fair value or the present value of the minimum lease payments whichever is less.

b. Operating lease payments are recognized as an expense in the Profit and Loss account on a straight line



basis over the lease term.

13. Earnings Per Share (AS - 20):

a. Earnings per share are calculated by dividing the net profit for the period after tax attributable to shareholders (before appropriation) by the weighted average number of shares outstanding during the period.

b. The weighted average number of shares outstanding during the period are calculated by aggregating the shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

14. Taxes on Income (AS - 22):

a. Tax expense comprises of current and deferred tax. Current tax is determined and provided on the basis of estimated taxable income for the year arrived at as per the provisions of Income Tax Act, 1961 and applicable Income Computation and Disclosure Standards (ICDS) issued by Central Board of Direct Taxes (CBDT).

b. Deferred income tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier year. Deferred tax is measured using tax rates and tax laws enacted or substantively enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

c. Deferred Tax Assets are reassessed at each reporting date, based upon management's judgement as to whether the realization is reasonably certain.

15. Provisions, Contingent Liabilities and Contingent Assets (AS - 29):

a. A provision is recognised when the Bank has a present obligation as result of past events and it is probable

that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimates.

b. Contingent Assets are not recognised in the financial statements. Contingent Liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

16. Deposits for Utilities:

Deposits for services like telephone, electricity etc. paid to concerned authorities are charged off as expenditure in the year in which the relevant service connection is installed.

II. Notes to financial statements for the year ended March 31, 2023:

A. Appropriation of Profit:

The Bank has given effect for following appropriation of profits for the year ended March 31, 2023 in the financial statements, subject to approval of the shareholders at the AGM.

Statement of Appropriations 31.03.2023

Particulars	Amount (₹ in Crore)
Net profit for the year ended March 31, 2023	172.51
Previous year balance	52.70
Total Profit available for appropriation	225.21
Appropriations:	
Statutory Reserve Fund	43.13
General Reserve	-
Investment Fluctuation Reserve	-
Dividend to Shareholders Pro-Rata*	
Charitable Fund	1.73
Members Welfare Fund	-
Co-operative Education Fund	1.73
Contingency Reserve	17.26
Ex-gratia to Employees	16.00
Bad & Doubtful Debts Reserve	-
Special Reserve	4.00
Balance carried to Balance Sheet	141.36
Total	225.21

* In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 01.04.2017 onwards, dividend which is subject to approval by the shareholders at the Annual General Meeting has not been included as a liability in these financial statements. Accordingly, the Bank has not reflected the proposed dividend to shareholders as a liability for the financial year 2022-23 but the said amount is retained in the Profit and Loss account (Previous year dividend paid ₹ 19.48 Crore).

B. Member Welfare Fund:

All expenses in relation to welfare of members which were earlier debited to the Members Welfare Fund, with effect from F.Y. 2022-23 such expenses have been transferred to Profit & Loss account. As a result of this change, profit for the year has been lower by ₹ 0.05 Crore.

C. Long Term Subordinated (Tier-II) Deposits:

In accordance with RBI Circular No. RBI / 2016-17 / 7 DCBR. BPD. Cir No. 21 / 09.18.201 / 2016-17 and with the permission of Joint Secretary and Central Registrar of Co-operative Societies, the Bank has raised in financial year 2016-17 and 2017-18 ₹ 45.01 Crore and ₹ 66.00 Crore respectively by way of Long Term Subordinated (Tier-II) Deposits which are callable after 5 years from the date of issue. The said amount is included in the Tier-II capital of the Bank for Capital Adequacy purposes as per RBI guidelines after applying relevant discounting factors.

Long Term Subordinated (Tier - II) Deposits issued in F.Y. 2016-17, were due for redemption on 23.01.2023 (F.Y. 2022-23). Accordingly, out of ₹ 45.01 Crore, Bank has redeemed the LTDs of ₹ 42.82 Crore as on 31.03.2023.

D. Employee Benefits:

Salaries and Allowances include an amount of ₹ 9.73 Crore (Previous year ₹ 7.83 Crore) contributed by the Bank on account of contribution towards Provident Fund. Actuarial assessment of Gratuity Fund & Leave Encashment is as under;



(₹ in Crore)

Particulars	Gratuity		Leave Encashment	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Assumptions				
Discount Rate	7.60%	7.18%	7.60%	7.18%
Rate of increase in compensation	2.00%	2.00%	2.00%	2.00%
Changes in present value of obligations				
Present Value of Obligation at the beginning of the period	31.38	30.29	13.94	13.91
Interest Cost	2.25	1.99	1.00	0.91
Current Service Cost	1.60	1.60	1.93	0.94
Benefits paid	(4.82)	(3.24)	(5.91)	(3.63)
Actuarial (gain)/loss on obligation	6.11	0.74	2.96	1.81
Present Value of Obligation at the end of the period	36.52	31.38	13.92	13.94
Changes in fair value of plan assets				
Fair Value of Plan assets at the beginning of the period	34.48	32.45	16.56	14.15
Adjustment to opening plan assets	-	-	-	-
Expected Return on plan asset	2.47	2.13	1.19	0.93
Contributions	7.00	3.11	5.00	5.10
Benefits paid	(4.82)	(3.24)	(5.91)	(3.63)
Actuarial gain / (loss) on plan assets	(0.03)	0.03	0.06	0.01
Fair Value of Plan assets at the end of the period	39.10	34.48	16.90	16.56
Expense recognized in the statement of P & L A/c				
Current Service Cost	1.60	1.60	1.93	0.94
Interest paid	2.25	2.00	1.00	0.92
Expected Return on Plan Assets	(2.48)	(2.14)	(1.19)	(0.93)
Net Actuarial (gain) / loss recognized for the period (Including adjustment as per actuary)	6.15	0.71	2.90	1.80
Expenses recognized in the statement of P & L A/c	7.52	2.17	4.64	2.73
Movements in the Liability recognized in Balance Sheet				
Opening Net Liability	(3.10)	(2.16)	(2.62)	(0.24)
Adjustment to Opening Fair Value of Plan Assets	-	-	-	-
Expenses as above	7.52	2.17	4.64	2.72
Contribution paid	(7.00)	(3.11)	(5.00)	(5.10)
Closing Net Liability	(2.58)	(3.10)	(2.98)	(2.62)



(₹ in Crore)

Particulars	Gratuity				
	31.03.2023	31.03.2022	31.03.2021	31.03.2020	31.03.2019
Defined benefit obligations	36.52	31.38	30.29	29.61	25.42
Plan Assets	39.10	34.48	32.45	31.26	29.12
Surplus / (Deficit)	2.58	3.10	2.16	1.65	3.70

(₹ in Crore)

Particulars	Leave Encashment				
	31.03.2023	31.03.2022	31.03.2021	31.03.2020	31.03.2019
Defined benefit obligations	13.92	13.94	13.91	13.78	13.03
Plan Assets	16.90	16.56	14.15	15.39	13.09
Surplus / (Deficit)	2.98	2.62	0.24	1.61	0.06

E. Segment Reporting as at March 31, 2023 :

a. Business Segments:

(₹ in Crore)

Particulars	Forex	Treasury	Wholesale Banking	Retail Banking	Other Banking Operations	Total
Segment Revenue	17.73	496.11	325.43	316.82	54.05	1210.14
	(15.90)	(485.35)	(280.64)	(285.41)	(52.19)	(1119.49)
Segment Result	10.12	129.19	68.30	49.34	18.32	275.27
	(9.01)	(146.03)	(33.48)	(31.98)	(23.11)	(243.61)
Unallocated Expenses						51.81
						(41.39)
Operating Profit						223.46
						(202.22)
Income Tax (including Deferred Tax)						50.95
						(47.69)
Net Profit						172.51
						(154.53)
Other Information:						
Segment Assets	622.37	7343.40	3470.17	3963.41	1000.29	16399.64
	(494.97)	(8072.13)	(3494.88)	(3407.44)	(770.87)	(16240.29)
Unallocated Assets						48.17
						(42.19)
Total Assets						16447.81
						(16282.48)
Segment Liabilities	505.51	7378.33	3533.83	3721.44	167.17	15306.28
	(377.32)	(8093.34)	(3302.31)	(3354.05)	(142.97)	(15269.99)
Unallocated Liabilities						1141.53
						(1012.49)
Total Liabilities						16447.81
						(16282.48)



b. The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given.

c. The previous year's figures are indicated in brackets.

F. Related Party Disclosure:

The Bank is Co-operative society under the Multi-state Co-operative Societies Act, 2002 and there are no Related parties requiring a disclosure under the Accounting Standard-18, issued by ICAI, other than Key Management personnel, viz. Mr. Sunil P. Sathe, the Managing Director and Chief Executive Officer (MD & CEO) of the Bank for F.Y. 2022-23.

G. Lease Rent Payable:

The breakup of future lease payables as required by AS-19 is given as under:

(₹ in Crore)

Particulars	31.03.2023	31.03.2022
Future lease rental payable as at the end of the year:		
- Not later than one year	26.09	25.20
- Later than one year and not later than five years	75.01	78.81
- Later than five years	40.07	45.65
Total of minimum lease payments recognized in the Profit and Loss Account for the year	25.14	25.01
Total of future minimum lease sub-lease payment expected to be received under non-cancellable sub-lease	NA	NA
Sub-lease payments recognized in the Profit and Loss Account for the year	NA	NA

H. Earnings Per Share :

Particulars	2022-23	2021-22
Net Profit after Tax attributable to shareholders (before appropriations) (₹ in Crore)	172.51	154.53
Weighted Average No. of Shares outstanding during the period (in Crore)	2.18	2.21
Basic and Diluted Earnings Per Share (₹)	79.30	69.95
Nominal Value per Share (₹)	50/-	50/-

I. Deferred Tax Assets / Liabilities:

The Deferred tax assets/liabilities as at March 31, 2023 and break-up of its components are as follows:

(₹ in Crore)

Particulars	Deferred tax Asset / (Liability) as at March 31, 2022	Addition / (Reversal) during the year	Deferred tax Asset / (Liability) as at March 31, 2023
Depreciation	3.61	(0.81)	2.80
Special Reserve	(8.42)	(1.01)	(9.43)
Salary Leave Encashment & Gratuity	6.77	(7.01)	(0.24)
Provision for Standard Assets	5.36	0.76	6.12
Provision for Advances (COVID)	1.15	(0.77)	0.38
Lease Rent payable (Rent)	2.72	(0.16)	2.56
Provision for Bad & Doubtful Debt	2.46	0.22	2.68
Miscellaneous Assets	0.68	-	0.68
Provision for assets sold to ARC	2.95	9.13	12.08
Net Deferred Tax Asset as at March 31, 2023	17.28	0.35	17.63

J. Intangible Fixed Assets:

The fixed asset block for "Computer Peripherals" includes Computer Software, the details of which are as follows:



(₹ in Crore)

Particulars	March 31, 2023	March 31, 2022
Gross Block at the beginning of the year	21.65	15.75
Add : Additions during the year	0.84	5.90
Less : Write off / Sale	2.28	0.00
Gross Block at the end of the year	20.21	21.65
Amortisation at the beginning of the year	16.32	14.55
Add : Additions during the year	2.61	1.77
Less : Write off / Sale	2.26	0.00
Amortisation at the end of the year	16.67	16.32
Net Closing Balance	3.54	5.33

K. Intangible Asset in Process :

Bank is in process of migration of its Core Banking Solution (CBS) application to TCS BaNCs Application. In accordance with AS 26 - Intangible Assets issued by ICAI, the cost of the asset comprises its purchase price and other taxes including any directly attributable expenditure on making the asset ready for its intended use. As the asset is not yet put to use, the cost of the asset is included in Capital work in progress, which is ₹24.52 Crore.

L. Impairment of Assets :

There is no indication of any material impairment of any of assets in the opinion of the Bank and as such no provision under Accounting Standard - 28 issued by ICAI is required.

M. Movement in Provisions (AS - 29) :

The following information is furnished w.r.t. provisions as required by AS-29.

(₹ in Crore)

Nature of provisions	Opening Balance on 01.04.2022	Addition	Reversal / Utilisation	Closing Balance on 31.03.2023
Leave Bank Scheme	0.47	0.40	0.10	0.77
Misc. Assets	47.22	-	-	47.22

N. Provision for assets sold to ARC :

As mentioned in RBI Master Direction on Transfer of Loan Exposure vide Circular no. RBI/DOR/2021-22/86 DOR. STR.REC.51/21.04.048/2021-22 dated 24.09.2021 as amended, adequate provision for assets sold to ARC has been made. However, as a prudent measure the Bank has made full provision on the assets sold to ARC.

O. Contingent Liabilities :

a. All letters of credit/guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvement, raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The quantum of contingent liabilities in respect of Bank Guarantees, Letters of Credit, Forward Contracts etc. (as per Schedule N of the Balance sheet) are as under :

(₹ in Crore)

Particulars	At the rate on the date of transaction (F.Y. 2022-23)	At the closing rate as on 31 st March 2023	At the rate on the date of transaction (F.Y. 2021-22)	At the closing rate as on 31 st March 2022
Bank Guarantees	199.23	199.29	193.53	193.71
Letters of Credit	108.16	108.48	83.01	83.24
Forward Exchange Contracts Purchase/Sale*	228.54	228.54	203.64	203.64
Total	535.93	536.31	480.18	480.59

* Forward Exchange contracts Purchase/Sale are revalued automatically in system on monthly basis.

b. Details of amount transferred to The Depositor Education Awareness Fund (DEA Fund) :

The following is the movement in amount transferred to the Fund:

(₹ in Crore)

Particulars	F.Y. 2022-23	F.Y. 2021-22
Opening balance of amounts transferred to DEAF	31.12	27.37
Add: Amounts transferred to DEAF during the year	4.51	4.28
Less: Amounts reimbursed by DEAF towards claims	0.65	0.53
Closing balance of amounts transferred to DEAF	34.98	31.12

c. Claims against Bank not acknowledged as debts:

This includes liability on account of Income Tax, Service Tax, Goods and Service Tax and other legal cases filed against the Bank. The Bank is a party to various legal proceedings in the normal course of business and has preferred appeals with the appropriate appellate authorities. These are categorized as follows:

(₹ in Crore)

Sr. No.	Particulars	F.Y. 2022-23	F.Y. 2021-22
1	Income Tax	26.30	4.01
2	Service Tax	2.50	2.50
3	Goods and Service Tax	2.14	2.14
4	Legal Cases	2.21	2.31

P. Capital Commitments:

Estimated amount of contracts remaining to be executed on capital account as at March 31, 2023 aggregate to ₹13.79 Crore (Previous year ₹7.93 Crore).

Q. Information under MSME (Development) Act, 2006:

Bank as a process obtains information from suppliers/ service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, regarding filing of necessary memorandum with the appropriate authority. Accordingly, no delay has been noted and no interest is payable under the said Act.

R. Disclosure as per RBI master direction DOR.ACC. REC. NO. 45 / 21.04.018 / 2021 - 22 dated 30.08.2021 as amended.

1. Regulatory Capital:-

a. Composition of Regulatory capital

(₹ in Crore)

Sr. No.	Particulars	F.Y. 2022-23	F.Y. 2021-22
i)	Paid up share capital and reserves (net of deductions, if any)	1108.62	942.69
ii)	Other Tier 1 Capital	0.00	0.00
iii)	Tier 1 Capital (i + ii)	1108.62	942.69
iv)	Tier 2 Capital	168.42	178.45
v)	Total Capital (Tier 1+Tier 2)	1277.04	1121.14
vi)	Total Risk Weighted Assets (RWAs)	7544.45	7336.36
vii)	Paid-up share Capital and reserves as percentage of RWAs	14.69	12.85
viii)	Tier 1 Ratio (Tier 1 Capital as a % of RWAs)	14.69	12.85
ix)	Tier 2 Ratio (Tier 2 Capital as a % of RWAs)	2.23	2.43
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	16.93	15.28
xi)	Amount of paid-up equity capital raised during the year	(0.64)	(2.78)
xii)	Amount of non-equity Tier 1 Capital raised during the year	Nil	Nil
xiii)	Amount of Tier 2 Capital raised during the year	Nil	Nil



**2. Asset Liability Management:
Maturity Pattern of Certain Items of Assets and Liabilities:**

i) As on 31.03.2023 (₹ in Crore)

Maturity Buckets	Upto 01 day	02 to 07 days	08 to 14 days	15 to 30 days	31 days & upto 2 months	Over 2 months & upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 years	Total
Deposits	152.22	185.54	167.75	211.19	338.35	299.74	927.90	1724.20	6191.16	3498.93	23.95	13720.93
Loans & Advances	13.11	13.52	15.35	48.36	160.68	143.46	765.79	1815.02	1727.33	878.90	1498.90	7080.42
Investments	2.04	190.62	219.23	123.46	399.05	321.64	1123.61	679.78	841.02	942.01	2320.71	7163.17
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66.00	0.00	0.00	0.00	66.00
Foreign Currency Assets	12.69	0.27	4.56	20.67	13.57	3.62	67.96	7.73	0.00	0.00	0.00	131.07
Foreign Currency Liabilities	10.81	0.00	0.00	0.00	0.04	1.03	9.68	19.94	2.87	2.18	0.00	46.55

ii) As on 31.03.2022 (₹ in Crore)

Maturity Buckets	Upto 01 day	02 to 07 days	08 to 14 days	15 to 30 days	31 days & upto 2 months	Over 2 months & upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 years	Total
Deposits	187.62	316.37	175.46	250.00	380.01	329.67	1047.16	1449.09	5254.92	3888.83	23.67	13302.80
Loans & Advances	22.30	12.02	12.88	51.22	102.27	205.77	690.22	2141.11	1318.15	840.48	1205.17	6601.59
Investments	40.82	367.46	556.05	135.38	442.00	379.87	760.01	546.98	489.36	985.57	2649.81	7353.31
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.01	66.00	0.00	0.00	111.01
Foreign Currency Assets	8.63	3.69	5.07	5.99	29.03	11.75	44.21	12.74	0.00	0.00	0.00	121.11
Foreign Currency Liabilities	23.65	0.04	0.00	0.00	0.37	0.31	15.66	0.99	5.93	1.69	0.00	48.64



3. Investments
a) Composition of Investment portfolio:
i) As at 31.03.2023

(₹ in Crore)

	Investments in India							Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and / or joint ventures	Others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and / or joint ventures	Others	Total Investments outside India		
Held to Maturity													
Gross	2583.68	-	-	-	-	-	2583.68	-	-	-	-	-	2583.68
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	2583.68	-	-	-	-	-	2583.68	-	-	-	-	-	2583.68
Available for Sale													
Gross	1926.99	-	0.25	280.37	-	200.65	2408.26	-	-	-	-	-	2408.26
Less: Provision for depreciation and NPI	-	-	0.00	3.50	-	-	3.50	-	-	-	-	-	3.50
Net	1926.99	-	0.25	276.87	-	200.65	2404.76	-	-	-	-	-	2404.76
Held for Trading													
Gross	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	4510.67	-	0.25	280.37	-	200.65	4991.94	-	-	-	-	-	4991.94
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	0.00	3.50	-	-	3.50	-	-	-	-	-	3.50
Net	4510.67	-	0.25	276.87	-	200.65	4988.44	-	-	-	-	-	4988.44

ii) As at 31.03.2022

(₹ in Crore)

	Investments in India							Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and / or joint ventures	Others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and / or joint ventures	Others	Total Investments outside India		
Held to Maturity													
Gross	2316.72	-	-	-	-	-	2316.72	-	-	-	-	-	2316.72
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	2316.72	-	-	-	-	-	2316.72	-	-	-	-	-	2316.72
Available for Sale													
Gross	1835.91	-	0.25	395.01	-	114.41	2345.58	-	-	-	-	-	2345.58
Less: Provision for depreciation and NPI	-	-	0.00	-	-	-	0.00	-	-	-	-	-	0.00
Net	1835.91	-	0.25	395.01	-	114.41	2345.58	-	-	-	-	-	2345.58
Held for Trading													
Gross	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	4152.63	-	0.25	395.01	-	114.41	4662.30	-	-	-	-	-	4662.30
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	0.00	-	-	-	0.00	-	-	-	-	-	0.00
Net	4152.63	-	0.25	395.01	-	114.41	4662.30	-	-	-	-	-	4662.30



b) **Movement of provision for depreciation and Investment Fluctuation Reserve:** (₹ in Crore)

Particulars	Current Year F.Y. 2022-23	Previous Year F.Y. 2021-22
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	-	0.51
b) Add: Provisions made during the year	3.50	-
c) Less: Write off / write back of excess provisions during the year	-	0.51
d) Closing balance	3.50	-
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	141.62	136.62
b) Add: Amount transferred during the year	-	5.00
c) Less: Drawdown	-	-
d) Closing balance	141.62	141.62
iii) Closing balance in IFR as a percentage of closing balance of investments (point 13) in AFS and HFT/Current category	5.88%	6.04%

c) **Non-SLR Investment Portfolio:**

i) **Non-Performing Non-SLR Investments:** (₹ in Crore)

Particulars	F.Y. 2022-23	F.Y. 2021-22
Opening balance	0.00	0.44
Additions during the year since 1 st April	-	-
Reductions during the above period	-	0.44
Closing balance	0.00	0.00
Total Provision held	0.00	0.00

ii) **Issuer Composition of Non-SLR Investments:** (₹ in Crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		F.Y. 2022-23	F.Y. 2021-22	F.Y. 2022-23	F.Y. 2021-22	F.Y. 2022-23	F.Y. 2021-22	F.Y. 2022-23	F.Y. 2021-22	F.Y. 2022-23	F.Y. 2021-22
1	2	3		4		5		6		7	
a)	PSUs	25.00	25.00	5.00	5.00	-	-	-	-	-	-
b)	FIs	110.46	140.10	110.46	140.10	-	-	-	-	-	-
c)	Banks	30.00	30.00	30.00	30.00	-	-	-	-	-	-
d)	Private Corporates	114.91	199.91	114.91	199.91	-	-	-	-	-	-
e)	Subsidiaries / Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	106.98	114.66	-	-	-	-	0.25	0.25	104.98	112.66
g)	Provision held towards depreciation	3.50	-	3.50	-	-	-	-	-	-	-
	Total	387.35	509.67	260.37	375.01	0.00	0.00	0.25	0.25	104.98	112.66



d) Repo transactions (in face value terms)

i) As at 31.03.2023:

(₹ in Crore)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2023
i) Securities sold under repo				
a) Government securities	0.99	302.69	19.65	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-
ii) Securities purchased under reverse repo				
a) Government securities	5.72	669.93	74.43	102.89
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-

ii) As at 31.03.2022:

(₹ in Crore)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2022
i) Securities sold under repo				
a) Government securities	5.38	273.79	69.38	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-
ii) Securities purchased under reverse repo				
a) Government securities	13.54	699.88	153.68	647.76
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-



4. Asset Quality:

a) Classification of advances and provisions held:

i) As on 31.03.2023:

(₹ in Crore)

	Standard	Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening balance	6458.27	27.16	122.20	115.07	264.43	6722.70
Add: Additions during the year					76.94	-
Less: Reductions during the year*					53.28	-
Closing balance	6923.40	75.67	117.15	95.27	288.09	7211.49
*Reductions in Gross NPAs due to:						
i) Upgradation					9.47	-
ii) Recoveries (excluding recoveries from upgraded accounts)					43.81	-
iii) Technical/ Prudential Write-offs					-	-
iv) Write-offs other than those under (iii) above					-	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	21.77	28.47	128.11	120.63	277.21	298.98
Add: Fresh provisions made during the year					20.00	-
Less: Excess provision reversed/ Write-off loans					0.00	-
Closing balance of provisions held*	24.77	78.07	120.86	98.28	297.21	321.98
Net NPAs*						
Opening balance		0.00	0.00	0.00	0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing balance		0.00	0.00	0.00	0.00	0.00
Floating Provisions						
Opening balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						-
Technical write-offs and the recoveries made thereon						
Opening balance of Technical / Prudential written-off accounts						12.11
Add: Technical/Prudential write-offs during the year						-
Less: Recoveries made from previously Technical / Prudential written-off accounts during the year						0.89
Closing balance						11.22

* ₹ 5.00 Crore held in BDDR as on 31.03.2023 are not considered for calculation of net NPA.



ii) As on 31.03.2022:

(₹ in Crore)

	Standard	Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening balance	5392.65	25.83	144.32	68.29	238.43	5631.09
Add: Additions during the year					62.94	-
Less: Reductions during the year*					36.94	-
Closing balance	6458.27	27.16	122.20	115.07	264.43	6722.70
*Reductions in Gross NPAs due to:						
i) Upgradation					17.17	-
ii) Recoveries (excluding recoveries from upgraded accounts)					19.77	-
iii) Technical/ Prudential Write-offs					-	-
iv) Write-offs other than those under (iii) above					-	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	20.27	27.43	153.26	72.52	253.21	273.48
Add: Fresh provisions made during the year					24.00	-
Less: Excess provision reversed/ Write-off loans					-	-
Closing balance of provisions held	21.77	28.47	128.11	120.63	277.21	298.98
Net NPAs						
Opening balance		0.00	0.00	0.00	0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing balance		0.00	0.00	0.00	0.00	0.00
Floating Provisions						
Opening balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						-
Technical write-offs and the recoveries made thereon						
Opening balance of Technical / Prudential written-off accounts						15.56
Add: Technical/Prudential write-offs during the year						-
Less: Recoveries made from previously Technical / Prudential written-off accounts during the year						3.45
Closing balance						12.11



Ratio (in percent)	F.Y. 2022-23	F.Y. 2021-22
Gross NPA to Gross Advances	3.99%	3.93%
Net NPA to Net Advances	0.00	0.00
Provision coverage ratio	103.17%	104.83%

b) Sector-wise Advances and Gross NPAs:

(₹ in Crore)

Sr. No.	Sector	31.03.2023			31.03.2022		
		Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
	a) Agriculture and allied activities	6.55	0.01	0.15%	5.89	0.09	1.60%
	b) Advances to industries sector eligible as priority sector lending	2297.76	68.26	2.97%	2427.42	95.13	3.92%
	c) Services	1228.98	26.78	2.18%	1330.71	47.50	3.57%
	d) Personal loans	314.87	6.55	2.08%	301.29	12.24	4.06%
	Sub-total (i)	3848.16	101.60	2.64%	4065.31	154.96	3.81%
ii)	Non-priority Sector						
	a) Agriculture and allied activities	92.88	0.07	0.08%	81.26	0.08	0.10%
	b) Industry	610.49	65.39	10.71%	624.67	52.85	8.46%
	c) Services	745.97	97.78	13.11%	553.63	30.21	5.46%
	d) Personal loans	1913.99	23.25	1.21%	1397.83	26.33	1.88%
	Sub-total (ii)	3363.33	186.49	5.54%	2657.39	109.47	4.12%
	Total (i + ii)	7211.49	288.09	3.99%	6722.70	264.43	3.93%

c) Overseas Assets, NPAs and revenue:

Bank does not have overseas assets, NPA and Revenue during previous year and current year.



d) Details of accounts subjected to restructuring:

		Agriculture and Allied Activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		F.Y. 2022-23	F.Y. 2021-22	F.Y. 2022-23	F.Y. 2021-22	F.Y. 2022-23	F.Y. 2021-22	F.Y. 2022-23	F.Y. 2021-22	F.Y. 2022-23	F.Y. 2021-22
Standard	Number of borrowers	-	-	-	-	1	2	-	-	1	2
	Gross Amount (₹ Crore)					1.88	3.07			1.88	3.07
	Provision held (₹ Crore)					-	-			-	-
Sub- standard	Number of borrowers	-	-	-	-	1	1	-	-	1	1
	Gross Amount (₹ Crore)					2.91	2.76			2.91	2.76
	Provision held (₹ Crore)					2.55	2.63			2.55	2.63
Doubtful	Number of borrowers	-	-	-	-	1	1	-	-	1	1
	Gross Amount (₹ Crore)					6.44	7.82			6.44	7.82
	Provision held (₹ Crore)					3.44	5.26			3.44	5.26
Total	Number of borrowers	-	-	-	-	3	4	-	-	3	4
	Gross Amount (₹ Crore)					11.23	13.65			11.23	13.65
	Provision held (₹ Crore)					5.99	7.89			5.99	7.89

- Amount and number of accounts in respect of which restructuring applications received and under process, but the restructuring packages have not been approved as on 31st March 2023 - NIL (Previous year-NIL)

e) Divergence in asset classification and provisioning:

No divergences have been noted by RBI, hence, no disclosure on divergence in asset classification and provisioning for NPAs is required.

f) Disclosure of transfer of loan exposure:

i) Details of stressed loan (NPA) transferred during the year:

(₹ in Crore)

	To ARCs		To permitted transferees		To other transferees (please specify)	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
No. of accounts (borrowers)	-	-	-	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-	-	-	-
Weighted average residual tenor of the loans transferred	-	-	-	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-	-	-	-
Aggregate consideration	-	-	-	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-	-	-



g) **Fraud accounts:**

	F.Y. 2022-23	F.Y. 2021-22
Number of frauds reported	1	Nil
Amount involved in fraud (₹ Crore)	0.06	-
Amount of provision made for such frauds (₹ Crore)	0.06	-
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ Crore)	-	-

h) **Disclosure under Resolution Framework for COVID-19-related Stress**

i) **For the half year ended 31st March 2023**

(₹ in Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 30.09.2022 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 31.03.2023
Personal Loans	2.21	0.18	-	0.26	2.54
Corporate persons	27.68	15.13	-	0.88	12.43
Of which MSMEs	27.68	15.13	-	0.88	12.43
Others	-	-	-	-	-
Total	29.89	15.31	-	1.14	14.97

ii) **For the half year ended 30th September 2022**

(₹ in Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 31.03.2022 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 30.09.2022
Personal Loans	4.39	1.89	-	0.40	2.21
Corporate persons	39.03	6.68	-	5.95	27.68
Of which MSMEs	39.03	6.68	-	5.95	27.68
Others	-	-	-	-	-
Total	43.42	8.57	-	6.35	29.89



5. Exposures

a) Exposure to real estate sector

(₹ in Crore)

Category	Current Year F.Y. 2022-23	Previous Year F.Y. 2021-22
i. Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits		
1. Housing Non Priority	1017.51	641.13
2. Housing CRE	167.06	127.50
Total	1184.57	768.63
Housing Priority (shown separately as per point a)	282.97	276.65
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	293.49	297.13
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures-		
i. Residential	-	-
ii. Commercial Real Estate	-	-
ii. Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	114.91	199.91
Total Exposure to Real Estate Sector	1875.94	1542.32

b) Exposure to Capital Market - Nil (Previous year - Nil)

c) Risk category - wise country exposure:

(₹ in Crore)

Risk category	Exposure (Net) as at 31.03.2023	Provision held at 31.03.2023	Exposure (Net) as at 31.03.2022	Provision held at 31.03.2022
Insignificant	74.68	-	86.70	-
Low	-	-	-	-
Moderately low	-	-	-	-
Moderate	-	-	-	-
Moderately high	-	-	-	-
High	-	-	-	-
Very high	-	-	-	-
Total	74.68	-	86.70	-

d) Unsecured Advances:

(₹ in Crore)

Particulars	F.Y. 2022-23	F.Y. 2021-22
Total unsecured advances of the bank	193.85	164.06
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-



6. Concentration of deposits, advances, exposures and NPAs:

a) Concentration of Deposits:

(₹ in Crore)

Particulars	F.Y. 2022-23	F.Y. 2021-22
Total deposits of the twenty largest depositors	1009.63	1180.74
Percentage of deposits of twenty largest depositors to total deposits of the bank	7.35%	8.85%

b) Concentration of Advances:

(₹ in Crore)

Particulars	F.Y. 2022-23	F.Y. 2021-22
Total advances to the twenty largest borrowers	1051.90	1119.09
Percentage of advances to twenty largest borrowers to total advances of the bank	14.59%	16.65%

c) Concentration of Exposures:

(₹ in Crore)

Particulars	F.Y. 2022-23	F.Y. 2021-22
Total exposure to the twenty largest borrowers/customers	1531.28	1513.63
Percentage of exposure to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	17.60%	18.80%

d) Concentration of NPAs:

(₹ in Crore)

	F.Y. 2022-23	F.Y. 2021-22
Total Exposure to the top twenty NPA accounts	181.07	162.91
Percentage of exposures to the twenty largest NPA exposures to total Gross NPAs	62.85%	61.61%

7. Derivatives :

Bank has not entered into any transaction in derivatives in the current and previous financial years.

8. Disclosure of Complaints:

a) Summary information on complaints received by the Bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	Current Year F.Y. 2022-23	Previous Year F.Y. 2021-22
Complaints received by the Bank from its customers			
1.	Number of complaints pending at beginning of the year	50	47
2.	Number of complaints received during the year	2545	2022
3.	Number of complaints disposed during the year	2522	2019
3.1	Of which, number of complaints rejected by the bank	991	929
4.	Number of complaints pending at the end of the year	73	50
Maintainable complaints received by the Bank from Office of Ombudsman			
5.	Number of maintainable complaints received by the Bank from Office of Ombudsman	52	74
5.1	Of 5, number of complaints resolved in favour of the Bank by Office of Ombudsman	50	72
5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman	2	1
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the Bank	0	1
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0
Note : Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.			



b) Top five grounds of complaints received by the Bank from customers:

Grounds of Complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year F.Y. 2022-23					
Ground-1 Internet / Mobile / Electronic Banking	27	1767	56.65%	64	16
Ground-2 ATM/Debit Cards	22	739	(14.47%)	9	7
Ground-3 Levy of charges without prior notice / excessive charges / foreclosure charges	0	9	125.00%	0	0
Ground-4 Account opening/difficulty in operation of accounts	0	7	100.00%	0	0
Ground-5 Loans and advances	0	3	50.00%	0	0
Others	1	20	(4.76%)	0	0
Total	50	2545	25.86%	73	23
Previous Year F.Y. 2021-22					
Ground-1 Internet/Mobile/Electronic Banking	24	1128	(13.03%)	27	0
Ground-2 ATM/Debit Cards	22	864	(18.57%)	22	9
Ground-3 Levy of charges without prior notice / excessive charges / foreclosure charges	0	4	0	0	0
Ground-4 Cheques / drafts / bills	0	3	0	0	0
Ground-5 Loans and advances	1	2	100.00%	0	0
Others	0	21	950.00%	1	1
Total	47	2022	(14.50%)	50	10

9. Disclosure of Penalties:

No penalty has been imposed by Reserve Bank of India during the year ended on 31.03.2023 (Previous year No penalty imposed).



10. Other Disclosures:

a) Business ratios:

Sr. No.	Particulars	31.03.2023	31.03.2022
i)	Interest income as a percentage to average working funds	7.47%	7.37%
ii)	Non- interest income as a percentage to average working funds	0.64%	0.64%
iii)	Cost of deposits	4.55%	4.72%
iv)	Net Interest Margin	3.72	3.41
v)	Operating profit as a percentage to working funds	1.95%	1.69%
vi)	Return on Average Assets	1.16%	1.10%
vii)	Business (Deposits + Advances) per employee (in ₹ Crore)	12.88	12.17
viii)	Profit per employee (in ₹ Crore)	0.11	0.10

b) Bancassurance Business:

The following is the break-up of income derived from insurance business: (₹ in Crore)

Particulars	F.Y. 2022-23	F.Y. 2021-22
Commission from selling of Non-Life Insurance policies	0.89	0.72
Commission from selling of Life Insurance policies	3.13	2.15

c) Marketing and Distribution:

The following is the break-up of income: (₹ in Crore)

Particulars	F.Y. 2022-23	F.Y. 2021-22
Commission from Mutual funds	0.74	0.59
Commission from ASBA	0.01	0.01
Commission from Demat	0.02	0.03

d) Provisions and Contingencies:

(₹ in Crore)

Sr. No.	Provision debited to Profit and Loss Account	F.Y. 2022-23	F.Y. 2021-22
i)	Amount Provided for Bad and Doubtful Debts	20.00	19.00
ii)	Provision for Depreciation on Investment	0.40	0.31
iii)	Investment Depreciation Reserve	3.50	-
iv)	Provision for Impairment of SR	-	(0.51)
v)	Provision for Restructured Advance	-	(2.06)
vi)	COVID Provision (Advances)	(3.05)	4.60
vii)	Contingent Provision against Std. Assets	3.00	1.50
viii)	Provision For Assets Sold To ARC	43.97	11.75
ix)	Income Tax (including short/excess provision of last year)	51.30	52.22
x)	Deferred Tax	(0.35)	(4.53)
	Total	118.77	82.28



e) **Payment of DICGC Insurance Premium:** (₹ in Crore)

Sr. No.	Particulars	F.Y. 2022-23	F.Y. 2021-22
i)	Payment of DICGC Insurance Premium	15.30	13.91
ii)	Arrears in payment of DICGC Premium	0.00	0.00

f) **Disclosure of facilities granted to directors and their relatives:** (₹ in Crore)

Sr. No.	Particulars	F.Y. 2022-23	F.Y. 2021-22
1	Fund Based:		
	Outstanding at the beginning of the year	0.25	0.00
	Additions during the year	0.23	0.41
	Recovery during the year	0.15	0.16
	Outstanding at the end of the year	0.33	0.25
2	Non-Fund Based (Guarantees, L/Cs, etc.)	-	-

S. **Investments:**

Interest Rate Future (as per RBI Circular UBD (PCB) BPD Cir No.17/13.01.000/2009-10 October 28, 2009)- Bank has not entered into any transaction of interest rate futures in the current and previous financial years.

T. **Capital charge on Market risk:**

Market risk in Trading book - Standardised Modified Duration Approach:

Qualitative disclosures:

(a) The general qualitative disclosure requirement for market risk.

Strategies and Processes:

Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD.(PCB). Cir.No. 42/09.11.600/2009-10 dated February 8, 2010 and business requirements.

The overall objective of market risk management is to enhance profitability by improving the bank's competitive advantage and mitigate loss from all types of market risk loss events.

Scope and Nature of Risk Reporting/ Measurement Systems:

The Bank has regulatory internal limits for various Instruments in place.

Various exposure limits for market risk management such as Overnight limit, VAR limit, Aggregate Gap limit, Investment limit etc. are in place.

The portfolio covered by Standardised Modified Duration Approach for computation of Capital charge for Market Risk includes investment portfolio held under AFS and Forex Open positions.

**Quantitative disclosures:**

(₹ in Crore)

Particulars	Amount of Capital Required	
	F.Y. 2022-23	F.Y. 2021-22
The capital requirements for:		
• Interest rate risk	45.71	62.87
• Equity position risk	-	-
• Foreign exchange risk	0.45	0.45

U. Previous Year figures:

The Bank has reclassified and rearranged previous year figures to confirm to this year's classification and wherever necessary.

For GOKHALE & SATHE

Chartered Accountants
(FRN : 103264W)

sd/-

CA Rahul P. Joglekar

Partner
Mem. No. 129389
Date : 09.04.2023

For M. P. CHITALE & Co.

Chartered Accountants
(FRN : 101851W)

sd/-

CA Shraddha Jathar

Partner
Mem. No. 136908
Date : 09.04.2023

For TJSB Sahakari Bank Ltd

sd/-

Shri. S. P. Sathe

MD & CEO

Date : 09.04.2023

sd/-

Shri. S. N. Gangal

Chairman

sd/-

Shri. V. V. Singavi

Vice-Chairman

- Directors -

Shri. V. M. Patki, Mrs. A. R. Apte, Dr. Mrs. A. V. Bapat,
Shri. S. S. Kamble, Shri. R. K. Kanani, Shri. M. D. Khutade,
Shri. C. N. Menon, Shri. D. Y. Sule, Shri. P. D. Thakur, Shri. S. A. Khandekar.



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

(₹ in Crore)

	Particulars	31 March, 2023		31 March, 2022	
A	<u>Cash Flow From Operating Activities</u>				
	Net Profit after Tax (before Appropriation)		172.51		154.53
	<u>Add:</u>				
	Income Tax	51.30		52.22	
	Interest on Borrowings	9.52		9.20	
	Provision for Bad & Doubtful Debts	20.00		19.00	
	Contingent Provision Against Standard Assets	3.00		1.50	
	Covid Provision (Advances)	(3.05)		4.60	
	Provision for Assets Sold to ARC	43.97		11.75	
	Provision for Depreciation on Investment	0.40		0.31	
	Investment Depreciation Reserve	3.50		-	
	Amortisation of Premium on Securities	6.85		6.32	
	Provision for Leave Bank Account	0.40		0.32	
	Provision for Contingent Rent	(0.63)		0.26	
	Depreciation and amortisation on Fixed Assets	15.58	150.84	14.18	119.66
	<u>Less:</u>				
	Foreign Currencies Fluctuation Gain / Loss	6.30		6.53	
	Dividend on shares	0.00		0.00	
	Profit on Sale of Asset	0.04		2.46	
	Profit on Sale of Investments	1.27		2.21	
	Provision for Impairment of SR (written back)	-		0.51	
	Provision for Assets Sold to ARC (written back)	-		3.16	
	Provision for Security Receipts (written back)	7.68		-	
	Profit on Redemption of Security Receipts	1.04		-	
	Discount on G-Sec Maturity	0.81		0.69	
	Provision for Restructured Advances	-		2.06	
	Recovery in Bad & Doubtful Investment	-		0.44	
	Deferred Tax	0.35	17.49	4.53	22.59
	<u>Adjustments for</u>				
	Increase/(Decrease) in Deposits and Other Accounts	406.55		1287.78	
	Increase/(Decrease) in Other Liabilities	(577.28)		31.12	
	(Increase)/Decrease in Advances	(488.79)		(1091.61)	
	(Increase)/Decrease in Other Assets	420.07		(18.57)	
	(Increase)/Decrease in Investments	159.93		297.67	
	Cash Generated from Operations	(79.52)		506.39	
	Income Tax paid	(52.28)	(131.80)	(53.11)	453.28
	Cash Generated from Operating Activities		174.06		704.88



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

(₹ in Crore)

	Particulars	31 March, 2023		31 March, 2022	
B	<u>Cash Flow From Investing Activities</u>				
	Purchase of Fixed Assets	(37.24)		(21.27)	
	Purchase of Investment	(682.28)		(804.36)	
	Sale of Investment	675.68		668.07	
	Sale of Fixed Assets	0.50		3.81	
	Dividend received	0.00		0.00	
	Cash Generated from Investing Activities		(43.34)		(153.75)
C	<u>Cash Flow From Financing Activities</u>				
	Share Capital issued /(forfeited/surrendered)	(0.64)		(2.78)	
	Dividend paid	(18.88)		(16.24)	
	Increase /(Decrease) in Borrowings	(35.52)		0.54	
	Interest paid on Borrowings	(9.52)		(9.20)	
	Cash Generated from Financing Activities		(64.56)		(27.68)
D	Net Increase in Cash & Cash Equivalents (A+B+C)		66.16		523.45
E	Cash & Cash Equivalents at the beginning of the year		2742.76		2219.31
	Cash & Cash Equivalents at the end of the year (D+E)		2808.92		2742.76
	Break-up of Cash & Cash Equivalents		<u>As at</u>		<u>As at</u>
			<u>31.03.2023</u>		<u>31.03.2022</u>
	Cash in hand		743.07		640.31
	<u>Balances with Banks:</u>				
	In Current Accounts (Note 1)		155.12		159.04
	In Deposits Accounts (Not encumbered)		1910.73		1943.41
	Total		2808.92		2742.76

Note : 1. Balance in current account maintained with Banks includes nostro exchange revaluation amounting ₹ 6.52 Crore (P.Y. ₹ 7.19 Crore).

As per our report of even date

For GOKHALE & SATHE

Chartered Accountants
(FRN : 103264W)

sd/-

CA Rahul P. Joglekar

Partner

Mem. No. 129389

Date : 09.04.2023

For M. P. CHITALE & Co.

Chartered Accountants
(FRN : 101851W)

sd/-

CA Shraddha Jathar

Partner

Mem. No. 136908

Date : 09.04.2023

For TJSB Sahakari Bank Ltd

sd/-

Shri. S. P. Sathe

MD & CEO

Date : 09.04.2023

sd/-

Shri. S. N. Gangal

Chairman

- Directors -

Shri. V. M. Patki, Mrs. A. R. Apte, Dr. Mrs. A. V. Bapat,
Shri. S. S. Kamble, Shri. R. K. Kanani, Shri. M. D. Khutade,
Shri. C. N. Menon, Shri. D. Y. Sule, Shri. P. D. Thakur, Shri. S. A. Khandekar.

sd/-

Shri. V. V. Singavi

Vice-Chairman



Annexure A

Name of Bank	:	TJSB Sahakari Bank Ltd.
Registered Office Address	:	TJSB House, Plot No. B-5, Road No. 2, Wagle Estate, Thane (West) - 400 604.
RBI Licence No. and Date	:	UBD MH 419 P, Date: 21/01/1985
Multi-state Licence No. and Date	:	MSCS/CR/287/2008, Date: 23/10/2008
Area of Operation	:	States of Maharashtra, Karnataka, Goa, Gujarat and Madhya Pradesh
Particulars for the year ended	:	31 st March, 2023
Number of Branches, Extension Counters and Head Office	:	136 + 0 + 1 = 137
Number of Shareholders	A. Members	: 65851
	B. Nominal Members	: 20950
		(Amount ₹ in Crore)
Paid up Share Capital	:	108.86
Reserves and Other Funds	:	1298.36
Deposits	: Saving	: 2839.93
	: Current	: 1222.08
	: Term	: 9680.82
Loans and Advances	: Secured	: 7017.64
	: Unsecured	: 193.85
In Percentage	: Advances to Priority Sector	: 65.63 %
	: Advances to Weaker Section	: 0.76 %
Borrowings	: Other Banks	: 24.65
	: Long Term (Subordinated) Deposits	: 66.00
Investment	:	7163.16
Overdue in percentage (Advances)	:	3.99 %
Capital Adequacy	:	16.93 %
Gross NPA	:	3.99 %
Net NPA	:	0.00 %
Profit (for the Financial Year 2022-23)	:	172.51
Total Employees	:	1593
Officers & Others	:	1562
Sub-staff and Watchman	:	31
Working Capital	:	15722.12

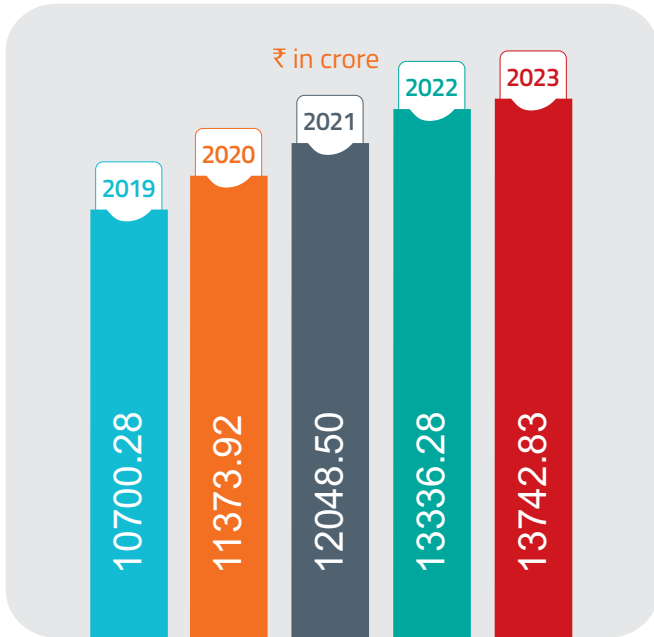


परिशिष्ट - अ

संस्थेचे / बँकेचे नांव	:	टीजेएस्बी सहकारी बँक लि.
नोंदणीकृत कार्यालयाचा पत्ता	:	टीजेएस्बी हाऊस, प्लॉट नं. बी-५, रोड नं. २, वागळे इस्टेट, ठाणे (प) - ४०० ६०४.
रिझर्व्ह बँक परवाना क्रमांक व तारीख	:	यु.बी.डी. एम.एच. ४१९ पी, दि. २१.०१.१९८५
मल्टीस्टेट परवाना क्रमांक व तारीख	:	एम्एस्सीएस्/सीआर/२८७/२००८, दि. २३.१०.२००८
कार्यक्षेत्र	:	महाराष्ट्र राज्य, कर्नाटक राज्य, गोवा राज्य, गुजरात राज्य आणि मध्य प्रदेश राज्य
तपशील	:	३१ मार्च, २०२३
एकूण शाखा, विस्तारित कक्ष व मुख्य कार्यालय	:	१३६ + ० + १ = १३७
सभासद संख्या	१) सभासद	: ६५८५१
	२) नाममात्र सभासद	: २०९५०
		(रकमेचे आकडे ₹ कोटींमध्ये)
वसूल झालेले भाग भांडवल	:	१०८.८६
एकूण गंगाजळी व इतर निधी	:	१२९८.३६
ठेवी	: बचत ठेवी	: २८३९.९३
	: चालू ठेवी	: १२२२.०८
	: मुदत ठेवी	: ९६८०.८२
कर्जे	: तारणी	: ७०१७.६४
	: विनातारणी	: १९३.८५
शेकडा प्रमाण	: अग्रक्रम क्षेत्रासाठी	: ६५.६३ %
	: दुर्बल घटकांसाठी	: ०.७६ %
उचललेली कर्जे	: इतर बँका	: २४.६५
	: दीर्घकालीन (Subordinated) मुदत ठेव	: ६६.००
गुंतवणूक	:	७१६३.१६
थकबाकीचे शेकडा प्रमाण (कर्जे)	:	३.९९ %
पुंजी पर्याप्तता (कॅपिटल अॅडिक्वसी)	:	१६.९३ %
ढोबळ एन.पी.ए.	:	३.९९ %
निव्वळ एन.पी.ए.	:	०.०० %
नफा (सन २०२२-२३ साठी)	:	१७२.५१
एकूण कर्मचारी	:	१५९३
पैकी अधिकारी व इतर कर्मचारी	:	१५६२
शिपाई व वॉचमन	:	३१
खेळते भांडवल	:	१५७२२.१२



Deposits



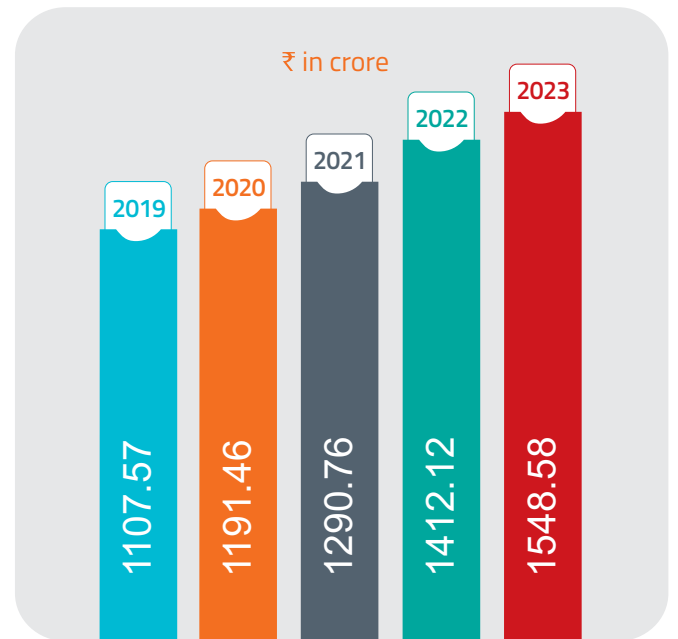
Advances



Business-Mix



Owned Funds



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- PERSONALISE
QR CODE





TJSB House, Plot No. B-5, Road No.2, Wagle Industrial Estate, Thane (W) - 400604

Tel 022 2587 8500 | Email response@tjsb.co.in